

October 8, 2018

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street

Mumbai- 400001

Sub: Credit Rating

We hereby inform that CARE Ratings has revised the rating by one notch to AA- for Company's market linked debentures due to revision of rating of the parent company, Reliance Capital Limited.

Thanking you

Yours faithfully

For Reliance Securities Limited



Ashish Turakhia

Company Secretary