



ARN-29889 | ARN Name-Reliance Securities Limited

December, 2024

Scheme Name	T30 & B30 Cities			Exit Load
	1 st Year Trail (p.a.)	2 nd Year Onwards Trail (p.a.)	Additional Trail for B30# (1st Year Only)	
SAMCO FLEXI CAP FUND	1.80%	1.80%	---	<p>10% of the units allotted may be redeemed without any exit load, on or before completion of 12 months from the date of allotment of units. Any redemption in excess of such limit in the first 12 months from the date of allotment shall be subject to the following exit load:</p> <ol style="list-style-type: none"> 1% if redeemed or switched out on or before completion of 12 months from the date of allotment of units. Nil, if redeemed or switched out after completion of 12 months from the date of allotment of unit. <p>(With effect from June 01, 2024)</p>
SAMCO ELSS TAX SAVER FUND	1.65%	1.65%	---	Nil
SAMCO OVERNIGHT FUND	0.20%	0.20%	---	Nil
SAMCO ACTIVE MOMENTUM FUND	1.40%	1.40%	---	<ol style="list-style-type: none"> 1.00% If the investment is redeemed or switched out on or before 365 days from the date of allotment of units. No Exit Load will be charged if investment is redeemed or switched out after 365 days from the date of allotment of units <p>(With effect from October 03, 2024)</p>
SAMCO SPECIAL OPPORTUNITIES FUND	1.65%	1.65%	---	<ol style="list-style-type: none"> 1.00% If the investment is redeemed or switched out on or before 365 days from the date of allotment of units. No Exit Load will be charged if investment is redeemed or switched out after 365 days from the date of allotment of units. <p>(With effect from October 03, 2024)</p>

SAMCO DYNAMIC ASSET ALLOCATION FUND	1.40%	1.40%	---	<ol style="list-style-type: none"> 1. No Exit load for up to 25% Units 2. 1% for remaining units on or before 1 Year 3. Nil after 1 Year
SAMCO MULTI CAP FUND	1.60%	1.60%	---	<ol style="list-style-type: none"> 1. 10% of units can be redeemed without an exit load within 12 months of allotment. 2. Any redemption in excess of such a limit in the first 12 months will incur 1% exit load. 3. No exit load, if redeemed or switched out after 12 months from the date of allotment of unit.
SAMCO ARBITRAGE FUND	0.80%	0.80%	---	<ol style="list-style-type: none"> 1. 0.25% If the investment is redeemed or switched out on or before 7 days from the date of allotment of units. 2. No Exit Load will be charged if investment is redeemed or switched out after 7 days from the date of allotment of units.
SAMCO MULTI ASSET ALLOCATION FUND	1.60%	1.60%	---	<ol style="list-style-type: none"> 1. 10% of units can be redeemed without an exit load within 12 months of allotment. 2. Any redemption in excess of such limit in the first 12 months will incur 1% exit load. 3. No exit load, if redeemed or switched out after 12 months from the date of allotment of unit.

For redemption/switch/STP/SWP within mentioned period from the date of allotment.

#:The Commission Structure may be modified /Changed based on compliance with Distributable TER and / or SEBI/AMFI requirements.

**Thanking you,
Yours faithfully,**

**Sadath Ali Khan
Head Investor and Distributor Services**

TERMS & CONDITIONS

- The Trail Commission is calculated on the basis of 'Daily Average Assets'. The amount payable to the distributor shall be paid in the following month. If total commission payable is less than Rs.100/-. Such commission will be paid in the subsequent payment cycle subject to commission amount exceeds Rs.100/-
- Brokerage Structures are subject to the terms of empanelment and applicable laws and regulations, including SEBI (Mutual Fund) Regulations, AMFI Regulations, laws relating to GST, any other taxes, etc. The AMC shall not be responsible for any losses incurred by anyone due to change in the brokerage/incentive structure.
- The commission rates mentioned above shall be inclusive of GST and other relevant statutory/ regulatory levies as applicable.
- All distributors should abide by the code of conduct and rules/regulations laid down by SEBI & AMFI from time to time. The distributor shall also adhere to SEBI circular dated 26th June, 2002 on code of conduct and ensure that no rebate is given to investors in any form.
- The AMC reserves the right to change the brokerage without any prior intimation or notification.
- In accordance with the clause 4(d) of SEBI Circular No. SEBI/IMD/CIR No. 4/168230/09 dated June 30, 2009, the distributors should disclose all the commissions (in the form of trail commission or any other mode) payable to them for the different competing schemes of various mutual funds from amongst which the scheme is being recommended to the investor. Please ensure compliance of the same.
- The decision of AMC in all matters pertaining to the Commission will be final and binding in all respects on the Distributor.
- It would be deemed that the terms as stated in this communication have been accepted by you if you mobilize business after this communication.
- Further, AMC reserves the right to revise trail commission in case there is a change in regulation pertaining to fund related expenses.



ARN-29889 | ARN Name-Reliance Securities Limited

November, 2024

Scheme Name	T30 & B30 Cities			Exit Load
	1 st Year Trail (p.a.)	2 nd Year Onwards Trail (p.a.)	Additional Trail for B30# (1st Year Only)	
SAMCO FLEXI CAP FUND	1.80%	1.80%	---	<p>10% of the units allotted may be redeemed without any exit load, on or before completion of 12 months from the date of allotment of units. Any redemption in excess of such limit in the first 12 months from the date of allotment shall be subject to the following exit load:</p> <ol style="list-style-type: none"> 1% if redeemed or switched out on or before completion of 12 months from the date of allotment of units. Nil, if redeemed or switched out after completion of 12 months from the date of allotment of unit. <p>(With effect from June 01, 2024)</p>
SAMCO ELSS TAX SAVER FUND	1.65%	1.65%	---	Nil
SAMCO OVERNIGHT FUND	0.20%	0.20%	---	Nil
SAMCO ACTIVE MOMENTUM FUND	1.40%	1.40%	---	<ol style="list-style-type: none"> 1.00% If the investment is redeemed or switched out on or before 365 days from the date of allotment of units. No Exit Load will be charged if investment is redeemed or switched out after 365 days from the date of allotment of units <p>(With effect from October 03, 2024)</p>
SAMCO SPECIAL OPPORTUNITIES FUND	1.65%	1.65%	---	<ol style="list-style-type: none"> 1.00% If the investment is redeemed or switched out on or before 365 days from the date of allotment of units. No Exit Load will be charged if investment is redeemed or switched out after 365 days from the date of allotment of units. <p>(With effect from October 03, 2024)</p>

SAMCO DYNAMIC ASSET ALLOCATION FUND	1.40%	1.40%	---	<ol style="list-style-type: none"> 1. No Exit load for up to 25% Units 2. 1% for remaining units on or before 1 Year 3. Nil after 1 Year
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ARN-29889 | ARN Name-Reliance Securities Limited

October, 2024

Scheme Name	T30 & B30 Cities			Exit Load
	1 st Year Trail (p.a.)	2 nd Year Onwards Trail (p.a.)	Additional Trail for B30# (1st Year Only)	
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Category	Scheme Code	Scheme Name	1st Year Trail	2nd & 3rd Year Trail	3 Year Pricing	4th Year Onwards
ELSS	18	SBI Long Term Equity Fund	0.77	0.77	2.31	0.77
Focused Fund	81	SBI Focused Equity Fund	0.92	0.92	2.76	0.92
Large Cap	103	SBI Blue Chip Fund	0.68	0.68	2.04	0.68
	575	SBI Equity Minimum Variance Fund	0.35	0.35	1.05	0.35
Large and Midcap Fund	17	SBI Large and Midcap Fund	0.83	0.83	2.49	0.83
Mid Cap	91	SBI Magnum Midcap Fund	0.88	0.88	2.64	0.88
Small Cap	346	SBI Smallcap Fund	0.91	0.91	2.73	0.91
Flexicap Fund	99	SBI Flexicap Fund	0.83	0.83	2.49	0.83
Multicap Fund	652	SBI Multicap Fund	0.92	0.92	2.76	0.92
Aggressive Hybrid Fund	24	SBI Equity Hybrid Fund	0.69	0.69	2.07	0.69
Dynamic Asset Allocation Fund	638	SBI Balanced Advantage Fund	0.95	0.95	2.85	0.95
Dividend Yield Fund	676	SBI Dividend Yield Fund	1.05	1.05	3.15	1.05
Contra	36	SBI Contra Fund	0.84	0.84	2.52	0.84
Sector Fund & Thematic Fund	144	SBI Infrastructure Fund	1.09	1.09	3.27	1.09
	192	SBI PSU Fund	0.91	0.91	2.73	0.91
	464	SBI Banking And Financial Services Fund	1.10	1.10	3.30	1.10
	34	SBI Technology Opportunities Fund	1.16	1.16	3.48	1.16
	35	SBI Healthcare Opportunities Fund	1.00	1.00	3.00	1.00
	33	SBI Consumption Opportunities Fund	0.99	0.99	2.97	0.99
	686	SBI Energy Opportunities Fund	0.99	0.99	2.97	0.99
	687	SBI Automotive Opportunities Fund	0.98	0.98	2.94	0.98
	7	SBI MAGNUM EQUITY ESG FUND	0.95	0.95	2.85	0.95
	21	SBI Magnum Global Fund	0.89	0.89	2.67	0.89
	94	SBI Magnum Comma Fund	1.14	1.14	3.42	1.14
691	SBI Innovative Opportunities Fund	1.00	1.00	3.00	1.00	
Equity Savings Fund	473	SBI Equity Savings Fund	0.60	0.60	1.80	0.60
Solution Oriented	619	SBI Magnum Children's Benefit Fund-Investment Plan	0.95	0.95	2.85	0.95
	56	SBI Magnum Children's Benefit Fund-Savings Plan	0.55	0.55	1.65	0.55
	623	SBI RETIREMENT BENEFIT FUND - AP	1.03	1.03	3.09	1.03
	624	SBI RETIREMENT BENEFIT FUND - AHP	1.08	1.08	3.24	1.08
	625	SBI RETIREMENT BENEFIT FUND - CHP	0.75	0.75	2.25	0.75
626	SBI RETIREMENT BENEFIT FUND - CP	0.65	0.65	1.95	0.65	
FOF	627	SBI International Access – US Equity FoF Regular	0.80	0.80	2.40	0.80
Index Fund - Equity	55	SBI Nifty Index Fund	0.18	0.18	0.54	0.18
Index Fund - Equity	681	S&P BSE Sensex Index Fund	0.20	0.20	0.60	0.20
Index Fund - Equity	631	SBI Nifty Next 50 Index Fund	0.35	0.35	1.05	0.35
Index Fund - Equity	661	SBI Nifty Midcap 150 Index Fund	0.52	0.52	1.56	0.52
Index Fund - Equity	662	SBI Nifty SmallCap 250 Index Fund	0.52	0.52	1.56	0.52
Index Fund - Equity	684	SBI Nifty50 Equal Weight Index Fund	0.45	0.45	1.35	0.45
Index Fund - Equity	692	SBI NIFTY 500 INDEX FUND	0.45	0.45	1.35	0.45
	689	SBI Silver ETF Fund of Fund	0.25	0.25	0.75	0.25
Index Fund - DEBT	663	SBI CRISIL IBX Gilt Index - June 2036 Fund	0.24	0.24	0.72	0.24
Index Fund - DEBT	664	SBI CRISIL IBX Gilt Index - April 2029 Fund	0.20	0.20	0.60	0.20
Index Fund - DEBT	665	SBI CRISIL IBX SDL Index - September 2027 Fund	0.15	0.15	0.45	0.15
Arbitrage Fund	114	SBI Arbitrage Opportunities Fund	0.52	0.52	1.56	0.52
Gold	246	SBI Gold Fund	0.20	0.20	0.60	0.20
Conservative Hybrid Fund	82	SBI Conservative Hybrid Fund	0.60	0.60	1.80	0.60
Multi Asset Allocation Fund	101	SBI Multi Asset Allocation Fund	0.80	0.80	2.40	0.80
Long Duration Fund	670	SBI Long Duration Fund	0.35	0.35	1.05	0.35
Medium to Long Duration Fund	28	SBI Magnum Income Fund	0.85	0.85	2.55	0.85
Dynamic Bond Fund	74	SBI Dynamic Bond Fund	0.75	0.75	2.25	0.75
Credit Risk Fund	80	SBI Credit Risk Fund	0.90	0.90	2.70	0.90
Corporate Bond	566	SBI Corporate Bond Fund	0.44	0.44	1.32	0.44
Gilt Fund	92	SBI Magnum Constant Maturity Fund	0.30	0.30	0.90	0.30
	97	SBI Magnum Gilt Fund	0.50	0.50	1.50	0.50
Medium Duration Fund	69	SBI Magnum Medium Duration Fund	0.60	0.60	1.80	0.60
Banking & PSU Debt Fund	649	SBI CPSE Bond Plus SDL Sep 2026 50 50	0.12	0.12	0.36	0.12
	348	SBI Banking & PSU Fund	0.45	0.45	1.35	0.45
Floating Rate Fund	620	SBI Floating Rate Debt Fund	0.15	0.15	0.45	0.15
Short Duration Fund	148	SBI Short Term Debt Fund	0.45	0.45	1.35	0.45
Money Market Fund	79	SBI Savings Fund	0.43	0.43	1.29	0.43
Low Duration Fund	147	SBI Magnum Low Duration Fund	0.55	0.55	1.65	0.55
Ultra Short Duration Fund	86	SBI Magnum Ultra Short Duration Fund	0.15	0.15	0.45	0.15
Liquid Fund	72	SBI Liquid Fund	0.10	0.10	0.30	0.10
Overnight Fund	57	SBI Overnight Fund	0.05	0.05	0.15	0.05

Terms & Conditions:

The above Structure is valid from 1st OCT 2024 till 31st DECEMBER 2024

Only AMFI registered distributors empanelled with SBI Funds Management Ltd are eligible for above Brokerage structure

Only the valid application form under "Regular Plan" with ARN number mentioned in the broker code cell will be considered for above Brokerage Structure.

The above structure is applicable for lumpsum and SIP/STP

All distributors should abide by the code of conduct and rules/regulations laid down by SEBI & AMFI. The AMC will take disciplinary action against any distributor who is found violating these regulations / code of conduct.

T30 & B30 Locations are as per AMFI guidelines and list of TOP 30 locations undergo change from time to time based on the AMFI/SEBI guidelines.

In case of any regulatory change or management decision with respect to expense ratio or reduction in TER due to increase in scheme size the brokerage structure will be tweaked accordingly from the date of change.

SBI Funds Management Ltd reserves the right to change /modify/discontinue/ withhold the rates and slabs mentioned at its sole discretion without any prior intimation or notification or in case of Regulatory Changes / Change in Industry practices in respect to payment of brokerages.

The Brokerage rates mentioned above are inclusive of Goods & Services Tax (GST) and other relevant statutory/ regulatory levies as applicable Invoice in the name of SBI Mutual Fund and GST no. is 27AABT56407Q12W Address : 9th Floor, Crescenzo, C-38 & 39, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai-400 051. State Code-27

Mutual Fund Investments are subject to market risks. Please read offer document / SID carefully before investing. For scheme specific risk factors please refer to the respective offer documents. Please refer OD / SID / KIM / Factsheet / Addendums for updated details.

Brokerage Structure Effective from October 01, 2024 to December 31, 2024

Name of the Scheme	Trail Year 1 (%)	Trail Year 2 (%)	Trail Year 3 (%)	Trail Year 4 onwards (%)	Special Trail Year 1 B 30 Locations (%)
Equity Schemes/Hybrid Schemes /ELSS Schemes					
Axis Bluechip Fund	0.75	0.75	0.75	0.75	NIL
Axis Focused 25 Fund	0.85	0.85	0.85	0.85	NIL
Axis Flexicap Fund	0.95	0.95	0.95	0.95	NIL
AXIS Multicap Fund	1.00	1.00	1.00	1.00	NIL
Axis MidCap Fund	0.75	0.75	0.75	0.75	NIL
Axis Small Cap Fund	0.70	0.70	0.70	0.70	NIL
Axis Growth Opportunities Fund	0.95	0.95	0.95	0.95	NIL
Axis ESG Integration Strategy Fund	1.00	1.00	1.00	1.00	NIL
Axis Aggressive Hybrid Fund	1.10	1.10	1.10	1.10	NIL
Axis Balanced Advantage Fund	1.05	1.05	1.05	1.05	NIL
Axis Children's Fund	1.25	1.25	1.25	1.25	NIL
Axis Equity Savings Fund	1.10	1.10	1.10	1.10	NIL
Axis Conservative Hybrid Fund	1.30	1.30	1.30	1.30	NIL
Axis Multi Asset Allocation Fund	1.10	1.10	1.10	1.10	NIL
Axis ELSS Tax Saver Fund	0.65	0.65	0.65	0.65	NIL
Axis Business Cycles Fund	1.05	1.05	1.05	1.05	NIL
Axis Global Equity Alpha Fund of Fund	0.85	0.85	0.85	0.85	NIL
Axis Innovation Fund	1.10	1.10	1.10	1.10	NIL
Axis Greater China Equity Fund of Fund	0.90	0.90	0.90	0.90	NIL
Axis Global Innovation Fund of Fund	0.85	0.85	0.85	0.85	NIL
Axis Equity ETFs FoF	0.48	0.48	0.48	0.48	NIL
AXIS Nasdaq 100 Fund of Fund	0.20	0.20	0.20	0.20	NIL
Axis Quant Fund	1.10	1.10	1.10	1.10	NIL
Axis Value Fund	1.10	1.10	1.10	1.10	NIL
Axis India Manufacturing Fund	0.95	0.95	0.95	0.95	NIL
Axis Consumption Fund	1.05	1.05	1.05	1.05	NIL
Arbitrage Scheme / Index Scheme					
Axis Arbitrage Fund	0.64	0.64	0.64	0.64	NIL
Axis Nifty 100 Index Fund	0.61	0.61	0.61	0.61	NIL
Axis Nifty 50 Index Fund	0.23	0.23	0.23	0.23	NIL
Axis Nifty Next 50 index Fund	0.64	0.64	0.64	0.64	NIL
Axis Nifty Smallcap 50 Index Fund	0.64	0.64	0.64	0.64	NIL
Axis Nifty Midcap 50 Index Fund	0.64	0.64	0.64	0.64	NIL
Axis NIFTY IT Index Fund	0.64	0.64	0.64	0.64	NIL
Axis BSE Sensex Index Fund	0.41	0.41	0.41	0.41	NIL
Axis Nifty Bank Index Fund	0.66	0.66	0.66	0.66	NIL
Axis Nifty 500 Index Fund	0.68	0.68	0.68	0.68	NIL
Retirement Savings Scheme					
Axis Retirement Fund - Aggressive Plan	0.95	0.95	0.95	0.95	NIL
Axis Retirement Fund - Dynamic Plan	1.10	1.10	1.10	1.10	NIL
Axis Retirement Fund - Conservative Plan	1.00	1.00	1.00	1.00	NIL
Debt Scheme/Gilt Scheme/Liquid Scheme/Gold Fund					
Axis Gilt Fund	0.42	0.42	0.42	0.42	NIL
Axis All Seasons Debt Fund of Funds	0.10	0.10	0.10	0.10	NIL
Axis US Treasury Dynamic Bond ETF Fund of Fund	0.05	0.05	0.05	0.05	NIL
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF FOF	0.05	0.05	0.05	0.05	NIL
Axis CRISIL IBX 70:30 CPSE Plus SDL April 2025 Index Fund	0.11	0.11	0.11	0.11	NIL
Axis CRISIL IBX SDL May 2027 Index Fund	0.11	0.11	0.11	0.11	NIL
Axis NIFTY SDL September 2026 Debt Index Fund	0.11	0.11	0.11	0.11	NIL
Axis CRISIL IBX 5050 Gilt Plus SDL June 2028 Index Fund	0.19	0.19	0.19	0.19	NIL
Axis CRISIL IBX 5050 Gilt Plus SDL September 2027 Index Fund	0.19	0.19	0.19	0.19	NIL
Axis CRISIL IBX SDL June 2034 Debt Index Fund	0.23	0.23	0.23	0.23	NIL
Axis Crisil IBX AAA NBFC Index June 2027 Fund	0.26	0.26	0.26	0.26	NIL
Axis Dynamic Bond Fund	0.20	0.20	0.20	0.20	NIL
Axis Strategic Bond Fund	0.64	0.64	0.64	0.64	NIL
Axis Credit Risk Fund	0.90	0.90	0.90	0.90	NIL
Axis Banking and PSU Debt Fund	0.25	0.25	0.25	0.25	NIL
Axis Short Duration Fund	0.45	0.45	0.45	0.45	NIL
Axis Corporate Bond Fund	0.45	0.45	0.45	0.45	NIL
Axis Treasury Advantage Fund	0.35	0.35	0.35	0.35	NIL
Axis Ultra Short Duration Fund	0.65	0.65	0.65	0.65	NIL
Axis long Duration Fund	0.25	0.25	0.25	0.25	NIL
Axis Floater Fund	0.27	0.27	0.27	0.27	NIL
Axis Liquid Fund	0.11	0.11	0.11	0.11	NIL
Axis Overnight Fund	0.02	0.02	0.02	0.02	NIL
Axis Money Market Fund	0.08	0.08	0.08	0.08	NIL
Axis Gold Fund	0.32	0.32	0.32	0.32	NIL
Axis Silver Fund of Fund	0.25	0.25	0.25	0.25	NIL

Notes:**A. General:**

1. **This is further to your empanelment with Axis Asset Management Company Limited/Axis Mutual Fund.**
2. **All incentives (and any other promotional incentive) outlined in the table above are applicable for the period October 01, 2024 to December 31, 2024. However, Axis Asset Management Company Limited (AAMC)/ Axis Mutual Fund (AMF) reserves the right to change the applicable Brokerage Rates as it may deem fit without any prior intimation or notification – Distribution Incentive/ Special incentive in the intermittent period in case of Regulatory Changes / Change in Industry practices in respect to payment of Brokerage on Funds or due to any other circumstances which AAMC / AMF may deem fit.**
3. The above brokerage structure is based on the present expense ratio allowed by SEBI. Any change in the expense ratio will entail a change in the above brokerage structure.
4. For all SIP/STP transactions going forward brokerage rate will be as per the transaction date of the SIP instalment.
5. Please note T30 cities will be consider as per SEBI/AMFI guideline list .
6. SIP and STP application –Trail brokerage would be same as mentioned above.

RECOVERY OF THE DISTRIBUTION /PROMOTIONAL INCENTIVE OR SPECIAL INCENTIVE WILL BE AT THE ARN LEVEL AND NOT AT THE SCHEME LEVEL.

THE DISTRIBUTOR AGREES THAT SOURCING OF FUNDS AFTER OCTOBER 01, 2012 FOR AXIS MUTUAL FUND SCHEME(S) AFTER RECEIPT OF THIS BROKERAGE STRUCTURE INCLUDING THE ABOVE REFERRED TERMS AND CONDITIONS SHALL BE CONSTRUED AS AN AGREEMENT OF HIS/HER/ITS ACCEPTANCE TO THE TERMS AND CONDITIONS.

B. Statutory/ AMFI Regulations:

- 1) The brokerage structure communicated by Axis Asset Management Company Limited/Axis Mutual Fund from time to time is all inclusive i.e. inclusive of any cess, charges, taxes, etc. that may be applicable to the Distributor and eligible for all the applicable statutory deductions, including Income Tax,GST and any other indirect taxes as may be applicable if any.
- 2) Investment in Axis ELSS Tax Saver Fund (an Open-ended equity linked saving scheme with a 3 year lock in) is currently eligible for deduction under Section 80C of the Income Tax Act, 1961. Investors should be requested to consult their tax advisor in this matter.

- 3) The rules and regulations of SEBI/ AMFI pertaining to brokerage payment to distributors will also be applicable for payment of the above mentioned brokerage structure.
- 4) In case any Assets under your ARN Code are transferred to another Distributor at the request of the Investor, you shall not be entitled to receive any trail brokerage on such assets. Further, the payments of Trail Brokerage on Assets that are transferred from another Distributor to your ARN Code shall be subject to us receiving a "Clearance Certificate" from the previous Distributor and shall be subject to applicable rules. Please contact the AMC or in its Instruction for further details.
- 5) The distributors shall adhere to all applicable SEBI Regulations and more particularly SEBI circulars dated June 26, 2002 and August 27, 2009 on the Code of Conduct and other guidelines issued by AMFI from time to time for mutual fund distributors and ensure that (i) no rebate is given to investors in any form and (ii) there is no splitting of applications for any benefit.
- 6) As per the guidelines issued by SEBI (SEBI/IMD/CIR No.4/168230/09 dated June 30, 2009) brokerage will be paid by the investor directly to his Distributor / Advisor based on his assessment of various factors including the service rendered by the Distributor / Advisor. Further, the Distributor / Advisor is required to disclose to customers all the brokerages (in the form of trail brokerage or any other mode) received by him for different competing schemes of various mutual funds from amongst which the Scheme of Axis Mutual Fund (AMF) is being recommended to them.
- 7) In terms of SEBI / AMFI circulars / guidelines, the Channel Partners shall submit to Axis Mutual Fund all account opening and transaction documentation including Know Your Client, Power of Attorney (PoA), Account Opening Form, etc. in respect of investors / transactions through Channel Partners. Further, the payment of brokerage shall be made by AMF depending on the documentation completion status.
- 8) SEBI has communicated to all mutual Fund/ AMCs that any sales, marketing, promotional or other literature / material about the fund house products prepared by its distributors need to adhere and comply with the guidelines issued by SEBI with respect to the advertisement by Mutual Funds. It has further advised the AMCs to take suitable steps for put in place a mechanism for proactive oversight in this regard.

The Distributor shall not make representations/ statements concerning the units of the schemes other than as contained in the current SID(s), Key Information Memorandum and printed information issued by Axis Mutual Fund / Axis Asset Management Company Limited as information supplemental to such documents. The Distributor shall only use such advertising / sales material for distributing / selling activities as provided approved by Axis Asset Management Company Limited when advertising. The Distributor shall not indulge in any kind of malpractice or unethical practice to sell, market or induce any investor to buy mutual AMF units which may directly / indirectly impact Axis Mutual Fund/Axis Asset Management Company Limited in any manner.

- 9) In terms of a SEBI directive, the Distributor / Advisor shall not take any Irrevocable Power of Attorney from its clients in connection with investments in the schemes of Axis Mutual Fund and that the liability of Distributor / Advisor shall not be limited and depend upon his failure to discharge his obligations.
- 10) AMFI has vide circular dated August 27, 2010 introduced Know Your Distributor (KYD) norms for Mutual Fund Distributors with effect from September 1, 2010, which is similar to Know Your Client (KYC) norms for investors, requiring the distributors to submit identity proof, address, PAN and bank account details with proof. KYD norms are applicable for fresh ARN registrations and ARN renewals effective September 1, 2010. The existing ARN holders are required to comply with these norms by March 31, 2011, failing which AMCs have been mandated to suspend payment of brokerage till the distributors comply with the requirements. All the Distributors / Advisors are encouraged to complete the KYD requirements at the earliest. The KYD Forms and Process Note are available on AMFI website www.amfiindia.com.
- 11) This brokerage structure is subject to EUIN regulations/guidelines as specified by SEBI/AMFI and/or adopted by the Mutual Fund Industry.
- 12) The decision of the AMC/AMF shall be considered final.
- 13) Any claims, disputes or difference arising under or in connection with this arrangement or anything done or omitted to be done pursuant hereto shall be subject to the exclusive jurisdiction of the civil courts in Mumbai.
- 14) In the event of excess payment of brokerage to the Distributor, AAMC/AMF shall have the right to deduct and appropriate the excess amount from any amounts subsequently payable by the AMC/AMF to the Distributor. In the event that no subsequent amount is payable by the AMC/AMF to the Distributor, the Distributor shall refund the same to the AMC /AMF within 30 days of demand by the AMC/AMF.
- 15) Distributors are required to raise an invoice in favour of "Axis Mutual Fund - GSTIN No 27AACTA5925A1Z5" addressing to "23 Floor, One Lodha Place, Senapati Bapat Marg, Lower Parel, Mumbai, Maharashtra, Pin Code - 400 013".
- 16) In respect of clawback , distributor shall raise a credit note for such claw back amount within the deadline mentioned under GST law.

The trail outlined will be paid from the date of allotment of the units till the Assets remain invested in the fund. The trail payments will be made in each year as outlined above, provided that the Total Expense Ratio and / or Brokerage payment from the relevant fund remain unchanged as applicable on the date of the brokerage structure and on the date of actual allotment of units for which the appropriate additional incentive (FYT / SYT / TYT onwards) is payable. The AMC /AMF reserves the right to review these rates and make changes as appropriate including in the event where the total expense ratio changes at a later date. The Distributor may or may not be intimated of any changes, to the computation/ payment of trail.

LOAD AND BROKERAGE STRUCTURE FOR LUMP SUM & SIP/STP INVESTMENTS			
(01ST OCTOBER 2024 – 31ST DECEMBER 2024)			
Product	Exit Load Structure NIL load after the stated load period against each product	Trail 1st Year (Day 1 to 365 days) (%)	Trail Year 2 onwards (Trail from 366 Days onwards) (%)
EQUITY FUNDS			
Canara Robeco Balanced Advantage Fund	1% - if redeemed/switched out above 12% of allotted units within 365 days from the date of allotment. Nil - if redeemed/switched out upto 12% of allotted units within 365 days from the date of allotment. Nil - if redeemed/switched out after 365 days from the date of allotment	1.25	1.15
Canara Robeco Infrastructure	1% if redeemed / switched-out within 1 year from the date of allotment.	1.25	1.25
Canara Robeco Consumer Trends Fund	1.00% if redeemed /switched out within one year from the date of allotment	1.25	1.25
Canara Robeco Manufacturing Fund	1% - if redeemed/switched out within 365 days from the date of allotment.	1.25	1.15
Canara Robeco Value Fund	1.00% - if redeemed/switched out within 365 days from the date of allotment.	1.25	1.15
Canara Robeco Multi Cap Fund	1% - if redeemed/switched out within 365 days from the date of allotment.	1.15	1.05
Canara Robeco Focused Equity Fund	1.00% - if redeemed/switched out within 365 days from the date of allotment.	1.15	1.15
Canara Robeco Mid Cap Fund	1.00% - if redeemed/switched out within 365 days from the date of allotment.	1.10	1.00
Canara Robeco Equity Hybrid Fund	For any redemption / switch out more than 10% of units within 1 Year from the date of allotment - 1%. For any redemption / switch out upto 10% of units within 1 Year from the date of allotment - Nil.	0.95	0.95
Canara Robeco Flexi Cap Fund	1.00% if redeemed /switched out within one year from the date of allotment	0.95	0.95
Canara Robeco ELSS Tax Saver	3 year lock in	0.95	0.95
Canara Robeco Small Cap Fund	1.00% if redeemed / switched-out within 1 year from the date of allotment.	0.95	0.95
Canara Robeco Blue Chip Equity Fund	1% if redeemed / switched-out within 1 year from the date of allotment.	0.90	0.90
Canara Robeco Emerging Equities	1% if redeemed / switched-out within 1 year from the date of allotment.	0.85	0.85
DEBT FUNDS			
Canara Robeco Conservative Hybrid Fund	For any redemption / switch out more than 10% of units within 1 Year from the date of allotment - 1%. For any redemption / switch out upto 10% of units within 1 Year from the date of allotment - Nil.	1.20	1.20
Canara Robeco Income Fund	Nil	1.10	1.10
Canara Robeco Dynamic Bond Fund	Nil	1.10	1.10
Canara Robeco Short Duration Fund	Nil	0.75	0.75
Canara Robeco Corporate Bond Fund	Nil	0.75	0.75
Canara Robeco Gilt Fund	Nil	0.70	0.70
Canara Robeco Savings Fund	Nil	0.30	0.30
Canara Robeco Banking and PSU Debt Fund	Nil	0.30	0.30
MONEY MARKET FUNDS			
Canara Robeco Ultra Short Term Fund	Nil	0.55	0.55
Canara Robeco Liquid Fund	If redeemed on Day 1: 0.0070%, Day 2: 0.0065%, Day 3: 0.0060%, Day 4: 0.0055%, Day 5: 0.0050%, Day 6: 0.0045%, on or after Day 7: Exit Load - NIL	0.09	0.09
Canara Robeco Overnight Fund	Nil	0.01	0.01
<i>Subject to changes in exit load to be effective prospectively</i>			
Brokerage Structure is inclusive of all Taxes.			
Brokerage payable on Switches: For switch out from one Equity / Equity Hybrid Fund / Debt Schemes to another Equity / Equity Hybrid Fund / Debt Schemes, applicable exit load shall be charged and hence the applicable brokerage rates are payable in switch in schemes.			
SIP/STP Brokerage: The brokerage structure given for SIP/STP transaction is as per SIP/STP Trade Date.			

Terms and Conditions

1. General:

- The Brokerage Structure set out in the table above is applicable till the specified time period or until the AUM of a scheme crosses the Total Expense Ratio (TER) threshold prescribed by SEBI. CRAMC reserves the right to revise the commission rates on existing assets as well as fresh inflows in accordance with TER levels prescribed by SEBI from time to time.
- Brokerage payment will be made through Direct Credit/NEFT only. Distributors whose complete bank mandates are NOT available are required to furnish the bank mandate along with a cancelled cheque or a copy of cheque at the earliest for Direct Credit / NEFT transfer of brokerages. We encourage you to opt for Direct Credit/NEFT mode of payment so that you receive your brokerage faster & more efficiently. If correct or complete bank details are not furnished, brokerage payout will be released annually in the month of March (close of financial year) every year and the threshold limit will be Rs.50/- for payment in Physical Mode (Pay order/DD) annually. Brokerage Statements will be sent by email only.
- Brokerage Structure is inclusive of all Taxes.
- The Brokerage Structure mentioned herein is payable only to AMFI certified distributors and those Empaneled with Canara Robeco Mutual Fund ("CRMF").
- The annualized (trail) brokerage will be computed on the outstanding Average AUM and paid monthly.
- CRMF reserves the right to change, withdraw and / or amend, the terms and conditions stated herein.
- CRMF also reserves the right to change the brokerage structure at any time. The modified structure will be applicable for future mobilizations from the effective date, which will be communicated to you.
- The Brokerage Structure mentioned above is subject to prevailing regulations and guidelines.
- CRMF reserves the right to withhold commission in the event of breach of any of the terms and conditions contained herein/Empanelment Form or non-compliance of SEBI Regulations/ AMFI Guidelines.
- In case of switch out from one Scheme to another, exit load as applicable to the Switch-out Scheme will be charged, while the brokerage is payable as per the Switch-in scheme". Please refer to the latest applicable Exit load and the Scheme related documents of the respective schemes.
- SIP/STP Brokerage: The brokerage structure given for SIP/STP transaction is as per SIP/STP Trade Date.
- Static distributor details like Change of Address/Self Declaration/Renewal/Contact details must be submitted by the Distributor/s directly to AMFI Unit of CAMS or CAMS Service Centre in compliance of the rules laid down by AMFI (as per "Central Distributor Services" which became operational w.e.f Jan 15, 2013). These static details or any changes thereto shall not be sent to individual CRAMCs/R&TAs. However, Bank details may be required to be updated separately with each AMC for payment of commission.
- In respect of Change of Broker Code requests given by investors, as per AMFI circular no.112/2023-24 dated 5-Mar-2024, brokerage commission is payable to new distributor as per the existing brokerage rate applicable to old distributor or as per the brokerage rate applicable to new distributor on the date of change of distributor code whichever is LOWER. However, payment of trail commission to the new/transferee distributor will be made after a cooling off period of six months i.e., 181st day from the date of change of distributor code in the folio/database. During six months/180 days period from the date of change of distributor code, brokerage is not payable

Note:

Distributors are advised to check the amount of brokerage paid and if any discrepancy or error in computation/payment is observed, the same shall be notified to RTA/AMC within 30 days from the date of remittance/payment, failing which, it shall be deemed that the payment made by RTA/AMC is correct.

2. B-30:

- As per the advice from SEBI/AMFI, B30 incentive structure is kept in abeyance with effect from March 01, 2023, until further notice.

3. SEBI/AMFI Regulations and Guidelines:

- The above-mentioned brokerage structure is subject to applicable SEBI regulations/ AMFI Circulars as amended from time to time.
 - The above-mentioned brokerage structure is subject to any amendments/modifications as the AMC may carry out at its sole discretion in response to any regulatory/statutory changes in this regard.
 - In terms of SEBI/AMFI circulars/guidelines, the Distributors shall adhere to all applicable regulations/guidelines relating to, but not limited to:
 - a. KYC norms including requisite documentation for account opening and to carry out further transactions.
 - b. Know Your Distributor (KYD) norms for Mutual Fund Distributors, which are applicable for fresh ARN registrations and ARN renewals. The existing ARN holders are required to comply with these norms by March 31, 2011, failing which AMCs have been mandated to suspend payment of commission till the distributors comply with the requirements. All the Distributors / Advisors are encouraged to complete the KYD requirements at the earliest. The KYD Forms and Process Note are available on AMFI website: www.amfiindia.com.
 - c. Code of Conduct and other guidelines issued by AMFI from time to time.
 - d. Advertisement guidelines issued by SEBI from time to time. The Distributor shall not make representations/ statements concerning the units of the schemes other than what is contained in the current SID(s), Key Information Memorandum and printed information issued by CRMF/ CRAMC as information supplemental to such documents. The Distributor shall only use such advertising / sales material for distributing / selling activities as provided and approved by CRAMC. Distributors shall not indulge in any kind of malpractice or unethical practice to sell, market or induce any investor to buy Canara Robeco Mutual Fund units which may directly / indirectly impact CRMF / CRAMC in any manner.
- The AMC reserves the right to reject any application for investment in case the Distributor/applicant fails to submit information and/or documentation as mentioned above.

The terms and conditions set out hereinabove shall be read in conjunction with the terms and conditions contained in the Empanelment Form/Distribution Agreement.

DSP Mutual Fund			
Brokerage Period:	From	To	
	1st Jan 2024	31st Dec 2024	
Transaction Types:		Lump Sum Purchases; Switch Ins, SIP/STP	
Type of Brokerage	Trail Brokerage		
Location	Year 1	Year 2	Year 3 & Onwards
Transaction Limit (Rs)			
Hybrid			
DSP Equity & Bond Fund	0.95%	0.95%	0.95%
DSP Equity Savings Fund	0.80%	0.80%	0.80%
DSP Regular Savings Fund	0.70%	0.70%	0.70%
DSP Dynamic Asset Allocation Fund	1.15%	1.15%	1.15%
DSP Multi Asset Allocation Fund	1.15%	1.15%	1.15%
Equity			
DSP Equity Opportunities Fund	0.90%	0.90%	0.90%
DSP Focus Fund	1.00%	1.00%	1.00%
DSP Flexi Cap Fund	1.05%	1.05%	1.05%
DSP Top 100 Equity Fund	1.00%	1.00%	1.00%
DSP India TIGER Fund	1.20%	1.20%	1.20%
DSP Mid Cap Fund	0.90%	0.90%	0.90%
DSP Small Cap Fund	0.90%	0.90%	0.90%
DSP NRNE Fund	1.20%	1.20%	1.20%
DSP Healthcare Fund	1.30%	1.30%	1.30%
DSP Quant Fund	0.65%	0.65%	0.65%
DSP Value Fund	0.75%	0.75%	0.75%
DSP Banking & Financial Services Fund	1.30%	1.30%	1.30%
Index Fund			
DSP Equal Weight Nifty 50 Fund	0.55%	0.55%	0.55%
DSP Nifty 50 Index Fund	0.15%	0.15%	0.15%
DSP Nifty Next 50 Index Fund	0.30%	0.30%	0.30%
DSP Nifty Midcap 150 Quality Index	0.60%	0.60%	0.60%
DSP Nifty Smallcap250 Quality 50 Index Fund	0.70%	0.70%	0.70%
DSP Nifty SDL GSEC 2027	0.15%	0.15%	0.15%
DSP Nifty SDL GSEC 2028	0.10%	0.10%	0.10%
DSP Crisil SDL GSEC 2033	0.20%	0.20%	0.20%
ELSS (Section 80 C)			
DSP Tax Saver Fund	0.85%	0.85%	0.85%
Fund Of Fund - International			
DSP Global Allocation Fund	0.50%	0.50%	0.50%
DSP Global Innovation Fund	0.75%	0.75%	0.75%
DSP US Flexible Equity Fund	0.80%	0.80%	0.80%
DSP World Agriculture Fund	0.65%	0.65%	0.65%
DSP World Gold Fund	0.65%	0.65%	0.65%
DSP World Mining Fund	0.60%	0.60%	0.60%
DSP World Energy Fund	0.60%	0.60%	0.60%
DSP Gold ETF Fund	0.40%	0.40%	0.40%
Arbitrage Fund			
DSP Arbitrage Fund	0.55%	0.55%	0.55%
Fixed Income Schemes			
DSP Bond Fund	0.40%	0.40%	0.40%
DSP Credit Risk Fund	0.70%	0.70%	0.70%
DSP Banking and PSU Debt Fund	0.25%	0.25%	0.25%
DSP Short Term Fund	0.65%	0.65%	0.65%
DSP Strategic Bond Fund	0.65%	0.65%	0.65%
DSP Government Securities Fund	0.50%	0.50%	0.50%
DSP 10Y G-Sec Fund	0.20%	0.20%	0.20%
DSP Ultra Short Fund	0.70%	0.70%	0.70%
DSP Low Duration Fund	0.25%	0.25%	0.25%
DSP Savings fund	0.20%	0.20%	0.20%
DSP Floater Fund	0.25%	0.25%	0.25%
DSP Corporate Bond Fund	0.25%	0.25%	0.25%
DSP Liquidity Fund	0.05%	0.05%	0.05%
DSP Overnight Fund	0.05%	0.05%	0.05%
Schemes		Exit Load	
All Equity Funds	Holding period from date of allotment: <12 months - 1%; >=12 months - Nil		
DSP Equity & Bond Fund, DSP DAAF Fund	<ul style="list-style-type: none"> • Nil If the units redeemed or switched-out are upto 10% of the units purchased or switched-in within 12 months from the date of allotment • Nil If units are redeemed or switched out on or after 12 months from the date of allotment • 1% If units are redeemed or switched-out are in excess of 		
DSP Tax Saver Fund	Investments in DSP Tax Saver Fund are subject to lock-in period of 36 months from the allotment.		
DSP Credit Risk Fund	<ul style="list-style-type: none"> • Nil If the units redeemed or switched-out : on or after 12 months or are upto 10% of the units purchased or switched-in within 12 months from date of allotment • 1% If units are redeemed/switched-out are in excess of 10% of the units purchased or switched-in within 12 months from date of allotment 		
DSP Liquidity Fund	<ul style="list-style-type: none"> • 0.0070% if redeemed between 0-1 Days • 0.0065% if redeemed between 0-2 Days • 0.0060% if redeemed between 0-3 Days • 0.0055% if redeemed between 0-4 Days • 0.0050% if redeemed between 0-5 Days • 0.0045% if redeemed between 0-6 Days • Nil if redeemed on or after 7 Days 		
DSP Arbitrage Fund	<ul style="list-style-type: none"> • Nil If the units redeemed or switched-out are upto 10% of the units (the limit) purchased or switched within 30 days from the date of allotment. • 0.25% - If units are redeemed or switched out are in excess of the limit within 30 days from the date of allotment. • Nil if units are redeemed or switched out on or after 30 days 		
All other Fixed Income Funds, DSP Equity Nifty 50 Fund, DSP Nifty 50 Index Fund, DSP Nifty Next 50 Index Fund, DSP Nifty Smallcap250 Quality 50 Index Fund and DSP Quant Fund, FOF (Overseas), DSP Regular Savings Fund, DSP Equity Savings Fund, DSP Natural Resource and New Energy Fund, DSP Multi Asset Allocation Fund, DSP Banking & Financial Services Fund	Nil		

Brokerage Notes

1) Brokerage rates mentioned above are applicable for all the purchases made from 1st Jan 2024 to 31st Dec 2024
2) Trail Brokerage: The trail brokerage is calculated on the basis of 'Daily Average Assets' on the NAV. This is paid in arrears at the end of each month (unless specified otherwise).
3) Switches: Inter scheme switches will be treated as a normal purchase. Trail Brokerage will be paid on switches made between schemes (and not plans within the same scheme), which will be treated like a normal purchase as mentioned above.
4) Systematic Investment Plan (SIP)/ Systematic Transfer Plan (STP): In case of SIP / STP instalment brokerage rate prevalent at the time of trigger of instalment is applied and not the date of registration.
5) The Brokerage structure communicated for schemes of DSP Mutual Fund (DSPMF) from time-to-time is on an all-inclusive basis (cost to DSPMF / DSPAM), i.e. inclusive of all cess, charges, taxes etc. that may be incurred by DSP Investment Managers Pvt. Ltd. (DSPAM) and / or DSP Mutual Fund (DSPMF). Further, the Brokerage payable would be subject to all the statutory deductions, including income tax, etc.
6) The proposed Brokerage structure is applicable for regular plan only under valid ARN codes. NO Brokerage/Commission (Trail, Special Brokerage incentive) will be payable on Direct Plans and transactions with Invalid ARN codes or if the ARNs is suspended / debarred or if the validity of ARN has expired.
7) The brokerage rates for assets mobilized during the current period in all DSP open ended equity, hybrid and ELSS category schemes are expected to remain constant till the time such assets are redeemed, except in following cases when it will go down: (a) If limits on Total Expense Ratio (TER) goes down. (b) Increase in scheme operating expenses, including GST or similar taxes.
8) In case of any regulatory change or management decision with respect to reduction in TER or reduction of TER in FOF due to reduction in the TER of the underlying funds, the brokerage structure will be revised downwards from the date of such change. DSPAM and DSPMF reserves the right to change/withhold the rates at its sole discretion without any prior intimation or in case of any regulatory changes/changes in industry practice with respect to payment of brokerages.
9) Brokerage payment (all sort) will be made by the respective schemes of DSPMF. The clawback amount can be adjusted against any commission payments to the distributors, whether paid/incurred by DSPMF or DSPAM.
10) The Brokerage /Incentive structure mentioned hereinabove is solely payable to AMFI/NISM certified distributors of DSPAM, DSPAM and DSPMF shall not be responsible for any losses incurred by anyone due to change in the Brokerage structure. All distributors shall abide by the code of conduct and rules/regulations laid down by SEBI and AMFI. DSPAM and DSPMF will take disciplinary action against any distributor who is found violating these regulations/code of conduct.

COMMISSION STRUCTURE - 01 October, 2024 to 31 December, 2024



Scheme Name	Category	Exit Load Period	Trail Year 1 to 3 - APM (p.a)	Trail Year 4 Onwards - APM (p.a)	3 Year Pricing	
HDFC Asset Allocator Fund of Funds	FOF	12 Months	1.05%	1.00%	3.15%	
HDFC Developed World Indexes Fund of Funds	FOF	1 Month	0.45%	0.40%	1.35%	
Equity Schemes:						
HDFC MNC Fund	Sectoral / Thematic Fund	12 Months	1.10%	1.05%	3.30%	
HDFC Non-Cyclical Consumer Fund	Sectoral / Thematic Fund	1 Month	1.10%	1.05%	3.30%	
HDFC Pharma & Healthcare Fund	Sectoral / Thematic Fund	1 Month	1.10%	1.05%	3.30%	
HDFC Transportation & Logistics Fund	Sectoral / Thematic Fund	1 Month	1.05%	1.00%	3.15%	
HDFC Technology Fund	Sectoral / Thematic Fund	1 Month	1.05%	1.00%	3.15%	
HDFC Infrastructure Fund	Sectoral / Thematic Fund	1 Month	1.05%	1.00%	3.15%	
HDFC Housing Opportunities Fund	Sectoral / Thematic Fund	1 Month	1.05%	1.00%	3.15%	
HDFC Banking and Financial Services Fund	Sectoral / Thematic Fund	1 Month	0.95%	0.90%	2.85%	
HDFC Business Cycle Fund	Sectoral / Thematic Fund	12 Months	0.95%	0.90%	2.85%	
HDFC Defence Fund	Sectoral / Thematic Fund	12 Months	0.90%	0.85%	2.70%	
HDFC Manufacturing Fund	Sectoral / Thematic Fund	1 Month	0.80%	0.75%	2.40%	
HDFC Flexi Cap Fund	Flexi Cap Fund	12 Months	0.73%	0.68%	2.19%	
HDFC Multi Cap Fund	Multi Cap Fund	12 Months	0.87%	0.82%	2.61%	
HDFC Top 100 Fund	Large Cap Fund	12 Months	0.80%	0.75%	2.40%	
HDFC Large and Mid cap Fund	Large & Mid Cap Fund	12 Months	0.85%	0.80%	2.55%	
HDFC Mid Cap Opportunities Fund	Mid Cap Fund	12 Months	0.66%	0.61%	1.98%	
HDFC Small Cap Fund	Small Cap Fund	12 Months	0.75%	0.70%	2.24%	
HDFC Dividend Yield Fund	Dividend Yield Fund	12 Months	0.95%	0.90%	2.85%	
HDFC Capital Builder Value Fund	Value Fund	12 Months	0.90%	0.85%	2.70%	
HDFC Focused 30 Fund	Focused Fund	12 Months	0.90%	0.85%	2.70%	
HDFC ELSS Tax Saver	ELSS	3 Years lock-in	0.85%	0.80%	2.55%	
Hybrid Schemes:						
HDFC Hybrid Debt Fund	Conservative Hybrid Fund	12 Months	0.90%	0.85%	2.70%	
HDFC Hybrid Equity Fund	Aggressive Hybrid Fund	12 Months	0.85%	0.80%	2.55%	
HDFC Balanced Advantage Fund	Balanced Advantage Fund	12 Months	0.63%	0.58%	1.88%	
HDFC Multi-Asset Fund	Multi Asset Allocation	12 Months	1.00%	0.95%	3.00%	
HDFC Arbitrage Fund	Arbitrage Fund	1 Month	0.50%	0.45%	1.50%	
HDFC Equity Savings Fund	Equity Savings Fund	1 Month	0.95%	0.90%	2.85%	
Solution Oriented Schemes:						
HDFC Retirement Savings Fund	Retirement Fund	\$	0.95%	0.90%	2.85%	
HDFC Children's Gift Fund	Children's Fund	\$\$	0.90%	0.85%	2.70%	
Other Schemes:						
HDFC Index Fund - NIFTY 50 Plan	Index	3 days	0.20%	0.15%	0.60%	
HDFC Index Fund - S&P BSE SENSEX Plan		3 days	0.20%	0.15%	0.60%	
HDFC Nifty Next 50 Index Fund		NIL	0.40%	0.35%	1.20%	
HDFC Nifty50 Equal Weight Index Fund		NIL	0.50%	0.45%	1.50%	
HDFC Nifty 100 Index Fund		NIL	0.50%	0.45%	1.50%	
HDFC Nifty100 Equal Weight Index Fund		NIL	0.50%	0.45%	1.50%	
HDFC Nifty Midcap 150 Index Fund		NIL	0.50%	0.45%	1.50%	
HDFC Nifty Smallcap 250 Index Fund		NIL	0.50%	0.45%	1.50%	
HDFC S&P BSE 500 Index Fund		NIL	0.50%	0.45%	1.50%	
HDFC NIFTY200 Momentum 30 Index Fund		NIL	0.50%	0.45%	1.50%	
HDFC NIFTY Realty Index Fund		NIL	0.50%	0.45%	1.50%	
HDFC NIFTY100 Low Volatility 30 Index Fund		NIL	0.50%	0.45%	1.50%	
HDFC Nifty500 Multicap 50-25-25 Index Fund		NIL	0.50%	0.45%	1.50%	
HDFC Nifty G-Sec Dec 2026 Index Fund		NIL	0.15%	0.15%	0.45%	
HDFC Nifty G-Sec Jul 2031 Index Fund		NIL	0.15%	0.15%	0.45%	
HDFC Nifty G-Sec Jun 2027 Index Fund		NIL	0.15%	0.15%	0.45%	
HDFC Nifty G-Sec Sep 2032 V1 Index Fund		NIL	0.15%	0.15%	0.45%	
HDFC NIFTY G-Sec Apr 2029 Index Fund		NIL	0.15%	0.15%	0.45%	
HDFC NIFTY G-Sec Jun 2036 Index Fund		NIL	0.15%	0.15%	0.45%	
HDFC Nifty SDL Oct 2026 Index Fund		NIL	0.15%	0.15%	0.45%	
HDFC Nifty SDL Plus G-Sec Jun 2027 40:60 Index Fund		NIL	0.15%	0.15%	0.45%	
HDFC Dynamic PE Ratio Fund of Funds		FOF	12 Months	0.80%	0.80%	2.40%
HDFC Silver ETF Fund of Fund			15 days	0.30%	0.30%	0.90%
HDFC Gold Fund			15 days	0.30%	0.30%	0.90%
Debt Schemes:						
HDFC Overnight Fund		Overnight Fund	NIL	0.10%	0.05%	0.30%
HDFC Liquid Fund		Liquid Fund	7 days	0.10%	0.05%	0.30%
HDFC Ultra Short Term Fund		Ultra Short Duration Fund	NIL	0.35%	0.30%	1.05%
HDFC Low Duration Fund	Low Duration Fund	NIL	0.60%	0.60%	1.80%	
HDFC Money Market Fund	Money Market Fund	NIL	0.20%	0.15%	0.60%	
HDFC Short Term Debt Fund	Short Duration Fund	NIL	0.50%	0.45%	1.50%	
HDFC Medium Term Debt Fund	Medium Duration Fund	NIL	0.70%	0.70%	2.10%	
HDFC Income Fund	Medium to Long Duration Fund	NIL	0.70%	0.70%	2.10%	
HDFC Long Duration Debt Fund	Long Duration Fund	NIL	0.35%	0.35%	1.05%	
HDFC Dynamic Debt Fund	Dynamic Bond Fund	NIL	0.75%	0.75%	2.25%	
HDFC Corporate Bond Fund	Corporate Bond Fund	NIL	0.30%	0.30%	0.90%	
HDFC Credit Risk Debt Fund	Credit Risk Fund	18 Months	0.75%	0.75%	2.25%	
HDFC Banking and PSU Debt Fund	Banking and PSU Fund	NIL	0.45%	0.40%	1.35%	
HDFC Gilt Fund	Gilt Fund	NIL	0.45%	0.45%	1.35%	
HDFC Floating Rate Debt Fund	Floater Fund	NIL	0.25%	0.20%	0.75%	
PMS & AIF ^						
HDFC All Cap PMS	PMS	NIL	1.25%	1.25%	3.75%	
Summary Table:						
Scheme Name	Category	Upfront Commission ^^	Trail Year 1 to 3 - APM (p.a)	Trail Year 4 Onwards - APM (p.a)	3 Year Pricing	
HDFC AMC SELECT AIF FOF	AIF FoF (11 Years lock-in)	1.25%	0.22%	0.22%	1.91%	

General terms and conditions :
 APM - Annualised Payable Monthly
 The above mentioned rates are applicable on Non-Systematic and Systematic (For all installments processed in the period of 01 October, 2024 to 31 December, 2024) transactions.
 \$^ Lock-in is from the date of investment till the retirement age of investor (i.e. completion of 60 years) or at the end of 5 years from date of investment, whichever is earlier
 \$\$^ Lock-in is from the date of investment till the child attains age of 18 years or at the end of 5 years from date of investment, whichever is earlier
 ^^ Brokerage rate is Excluding GST. This is fixed fee structure where the management fee is 2.50%. For more details, please contact your respective HDFC AMC team.
 ^^ In the event that the client defaults on capital commitment, the Distribution Fee on the undrawn capital commitment amount would be clawed back from the Distributor.
 * Brokerage Structures are subject to the terms of empanelment and applicable laws and regulations, including SEBI (Mutual Fund) Regulations, AMFI Regulations, laws relating to Goods and Services Tax, Income Tax, SEBI/AMFI circulars etc.
 * AMC reserves the right to change the brokerage/incentive without any prior intimation or notification at its sole discretion, and the Distributors shall not dispute the same. AMC shall not be responsible for any losses incurred due to changes in the brokerage/incentive structure.
 * Refer KIM for minimum application amount
 * The transactions will be subject to terms and conditions as mentioned in the Scheme Information Document (SID) & Statement of Additional Information (SAI) and shall be binding on the distributor.
 * The commission rates mentioned above shall be inclusive of Goods and Services Tax (Except PMS & AIF) and other relevant statutory/regulatory levies as applicable.
 * You are advised to abide by the code of conduct and/or rules/regulations laid down by SEBI and AMFI.
 * Please refrain from offering brokerage to your sub-brokers, if any, at a rate higher than the brokerage as aforementioned.
 * The AMC reserves the right to suspend the brokerage payable to you, if brought to our notice that higher brokerage is offered to sub-brokers or you have violated the code of conduct and/or rules/regulations laid down by SEBI and AMFI and/or under the applicable law.
 * In accordance with the clause 4(d) of SEBI Circular No. SEBI/IMD/CIR No. 4/168230/09 dated June 30, 2009, the distributors should disclose all the commissions (in the form of trail or any other mode) payable to them for the different competing schemes of various mutual funds from amongst which the scheme is being recommended to the investor. Distributors are advised to ensure compliance of the same.
 * Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Commission Structure for HSBC Mutual Fund
(1st October 2024 to 31st December 2024) ARN-29889, ARN-44613, ARN-90539

(For Lump sum, SIP & STP Investments)				
Scheme Name	Category	Normal Trail(APM*)-From Day 1	Special Additional Trail(APM*)-From Day 1	Total Trail (APM*)
Equity				
HSBC Large Cap Fund	Large Cap Fund	0.90%	0.20%	1.10%
HSBC Focused Fund	Focused Fund	0.90%	0.20%	1.10%
HSBC Large & Mid Cap Fund	Large & Mid Cap Fund	0.90%	0.20%	1.10%
HSBC Infrastructure Fund	Sectoral Fund	0.95%	0.20%	1.15%
HSBC Business Cycles Fund	Thematic Fund	0.90%	0.20%	1.10%
HSBC Balanced Advantage Fund	Dynamic Asset Allocation Fund	1.05%	0.15%	1.20%
HSBC Flexi Cap Fund	Flexi Cap Fund	0.90%	0.15%	1.05%
HSBC Aggressive Hybrid Fund	Aggressive Hybrid Fund	0.90%	0.15%	1.05%
HSBC ELSS Tax Saver Fund	ELSS Tax Saver Fund	0.90%	0.15%	1.05%
HSBC Value Fund	Value Fund	0.90%	0.10%	1.00%
HSBC Midcap Fund	Mid Cap Fund	0.85%	0.10%	0.95%
HSBC Small Cap Fund	Small Cap Fund	0.85%	0.10%	0.95%
HSBC Conservative Hybrid Fund	Conservative Hybrid Fund	0.90%	0.20%	1.10%
HSBC Equity Savings Fund	Equity Savings Fund	0.50%	0.20%	0.70%
HSBC Multi Cap Fund	Multi Cap	0.90%	0.20%	1.10%
HSBC Consumption Fund	Consumption Fund	1.05%	0.20%	1.25%
HSBC Multi Asset Allocation Fund	Multi Asset	1.05%	0.20%	1.25%
HSBC India Export Opportunities Fund	India Export Opportunities Fund	1.00% \$	0.10% \$	1.10% \$
Index Based				
HSBC NIFTY NEXT 50 INDEX FUND	Index Fund	0.15%	0.05%	0.20%
HSBC NIFTY 50 INDEX FUND		0.15%	-	0.15%
HSBC CRISIL IBX 50:50 Gilt Plus SDL Apr 2028 Index Fund		0.20%	-	0.20%
HSBC Crisil IBX Gilt June 2027 Index Fund		0.20%	-	0.20%
Arbitrage Based				
HSBC Arbitrage Fund	Arbitrage Fund	0.45%	-	0.45%
Debt Funds				
HSBC Corporate Bond Fund	Corporate Bond Fund	0.25%	-	0.25%
HSBC Banking and PSU Debt Fund	Banking and PSU Fund	0.30%	-	0.30%
HSBC Short Duration Fund	Short Duration Fund	0.40%	-	0.40%
HSBC Medium Duration Fund	Medium Duration Fund	0.55%	-	0.55%
HSBC Credit Risk Fund	Credit Risk Fund	0.60%	-	0.60%
HSBC Gilt Fund	Gilt Fund	0.85%	-	0.85%

HSBC Dynamic Bond Fund	Dynamic Bond Fund	0.30%	-	0.30%
HSBC Low Duration Fund	Low Duration Fund	0.35%	-	0.35%
HSBC Ultra Short Duration Fund	Ultra-Short-Term Duration Fund	0.15%	-	0.15%
HSBC Money Market Fund	Money Market Fund	0.15%	-	0.15%
HSBC Medium to Long Duration Fund	Medium to Long Duration	0.90%	-	0.90%
Liquid Funds				
HSBC Overnight Fund	Overnight Fund	0.08%	-	0.08%
HSBC Liquid Fund	Liquid Fund	0.10%	-	0.10%
FOF				
HSBC Asia Pacific(Ex Japan)Div Yield Fund	Overseas Fund	0.40%	-	0.40%
HSBC Brazil Fund	Overseas Fund	0.40%	-	0.40%
HSBC Global Equity Climate Change FOF	Overseas Fund	0.40%	-	0.40%
HSBC Global Emerging Markets Fund	Overseas Fund	0.40%	-	0.40%
HSBC Managed Solution India-Conservative	Domestic Fund	0.50%	-	0.50%
HSBC Managed Solutions India - Growth	Domestic Fund	0.60%	-	0.60%
HSBC Managed Solutions India - Moderate	Domestic Fund	0.65%	-	0.65%

* ANNUALISED PAYABLE MONTHLY

Note: \$ Applicable w.e.f. 30th Sept'24.

**Commission Structure for HSBC Mutual Fund – Terms and Conditions
(1st October 2024 to 31st December 2024) ARN-29889, ARN-44613, ARN-90539**

General :

- a) This is further to your empanelment with HSBC Mutual Fund.
- b) The aforesaid structure is effective from 1st October 2024 to 31st December 2024. This structure will remain effective till further notice and may change at the discretion of AMC as a result of any changes in the regulations/guidelines. This structure is inclusive of all taxes.
- c) Further to comply with the SEBI regulation, prepaid commissions for the systematic transactions (SIP/STP) triggered w.e.f.22nd October from the registrations processed prior to 22nd October 2018, has been discontinued.
- d) Trail Commission: The Trail Commission is calculated on the basis of 'Daily Average Assets'. The amount payable to the distributor shall be paid in the following month.
- e) Commission/Incentive(s) if any will be paid on switches/systematic transfer from one scheme to another scheme as per the applicable structure. In case of option change, Trail commission will continue in the target scheme as per the applicable structure.
- f) If the total commission pay out to the distributor for a month (including Incentive) is less than Rs. 250/-, the same would be accrued and carried forward to subsequent months for payouts.
- g) AMC reserves the right to change the commission structure at its sole discretion, without giving any notice.
- h) The AMC reserves the right not to pay Commission/Incentive on assets mobilized through multiple / split applications from the same investor where such arrangement is made with an intention to earn Commission/Incentive(s) otherwise not available on the investment.
- i) In accordance with the clause 4(d) of SEBI Circular No. SEBI/IMD/CIR No. 4/168230/09 dated June 30, 2009, the distributors should disclose all the commissions (in the form of trail commission or any other mode) payable to them for the different competing schemes of various mutual funds from amongst which the scheme is being recommended to the investor. Distributors are advised to ensure compliance of the same.
- j) The rules and regulations of SEBI/AMFI pertaining to commission/incentive payments to distributors shall apply for payment of the commission/incentive as per the structure stated above.

INTERNAL

k) The aforesaid commission/incentive structures are based on the present expense ratio allowed by SEBI. Any change by SEBI in the expense ratio will entail a change in the aforesaid commission structure including commission structure prevailing for historical AUM. AMC reserves the right to change, withdraw and / or amend, the above mentioned terms and conditions without any prior notice.

l) For change of broker code cases, payment of commission will be governed by the requirements of SEBI and / or AMFI.

m) As per the Notification No. 38/2017 – Central Tax (Rate) dated 13th October'2017, the discharge of liability towards GST will be sole responsibility of the distributor and HSBC Mutual Fund will not deduct GST under Reverse Charge Mechanism (RCM) until further notice from GST Council. However, the AMC reserves the right to deduct the same in future without any notice if any notification is received in this regard. AMC also reserves the right to deduct any other applicable statutory dues.

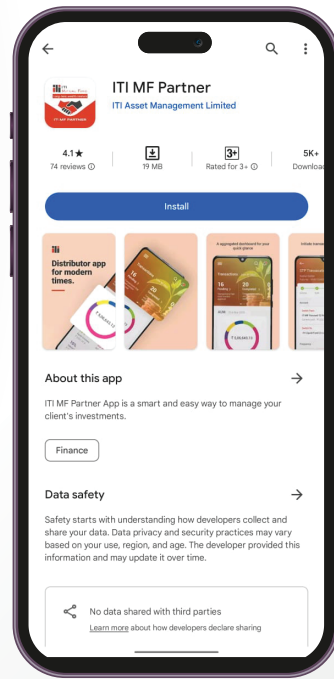
n) AMC reserves the right to hold the commission payment for Investors' KYC incomplete/ failure cases or in case of any other direction received from SEBI/ AMFI in this regard.

o) AMC reserves the right to hold the commission payment if the bank details of the distributor are incomplete/not registered with AMC.

p) The commission rates are inclusive of all taxes, levies, statutory dues and Goods & Services tax (GST).

THE DISTRIBUTOR AGREES THAT SOURCING OF FUNDS FOR HSBC MUTUAL FUND SCHEME(S) AFTER RECEIPT OF THIS BROKERAGE STRUCTURE INCLUDING ABOVE REFERRED TERMS AND CONDITIONS SHALL BE CONSTRUED AS AN AGREEMENT OF HIS/HER/ITS ACCEPTANCE TO THE TERMS AND CONDITIONS.

Commission Structure for Distribution of Our Schemes



CLICK HERE TO DOWNLOAD THE DISTRIBUTOR APP



COMMISSION STRUCTURE FOR DISTRIBUTION OF ITI MUTUAL FUND SCHEMES FOR THE PERIOD : 1st October to 31st December, 2024

For Empanelled Distributors only for Distribution of Ongoing Schemes under Regular Plans

Please read the Scheme Information Details & Addendum of respective schemes carefully to know scheme details

Structure Reference - Solitaire

Scheme Category	Scheme Name	Year 1 Trail Commission (p.a.)	Year 2 Onwards Trail Commission (p.a.)
ELSS	ITI ELSS Tax Saver Fund	1.65%	1.65%
Focused Fund	ITI Focused Equity Fund	1.40%	1.40%
Large Cap	ITI Large Cap Fund	1.60%	1.60%
Sectoral Fund	ITI Banking and Financial Services Fund	1.60%	1.60%
Value Fund	ITI Value Fund	1.60%	1.60%
BAF	ITI Balanced Advantage Fund	1.60%	1.60%
Sectoral Fund	ITI Pharma and Healthcare Fund	1.60%	1.60%
Large & Midcap	ITI Large & Mid Cap Fund	1.25%	1.25%
Mid Cap	ITI Mid Cap Fund	1.35%	1.35%
Multi Cap	ITI Multi Cap Fund	1.35%	1.35%
Flexi Cap	ITI Flexi Cap Fund	1.35%	1.35%
Small Cap	ITI Small Cap Fund	1.15%	1.15%
Dynamic Bond	ITI Dynamic Bond Fund	1.00%	1.00%
Ultra Short Duration	ITI Ultra Short Duration Fund	0.65%	0.65%
Arbitrage	ITI Arbitrage Fund	0.60%	0.60%
Banking & PSU Debt	ITI Banking & PSU Debt Fund	0.50%	0.50%
Liquid	ITI Liquid Fund	0.10%	0.10%
Overnight	ITI Overnight Fund	0.10%	0.10%

Terms & Conditions:

- 1) Brokerage shall be determined on the basis of total mobilization procured during the brokerage period for ongoing schemes. Total mobilization shall include Lump sum, SIP installment and Switch-in from ITI Mutual Fund Schemes.
- 2) Only the valid application form under Regular Plan with ARN number mentioned in the broker code from empanelled distributors only will be considered for the commission payment.
- 3) Commission on all fresh SIP/STP registrations and future installments of all existing SIP/STP registrations shall be payable as per the commission rate applicable on the NAV date of each installment of SIP/STP.
- 4) Commission shall be payable on fresh Dividend reinvestment units allotted during the brokerage period.
- 5) Please refer to the Scheme Information Document (SID) of the schemes of ITI Mutual Fund, Statement of Additional Information (SAI) together with the addendum issued from time to time, for the minimum amounts for investments, exit loads and other statutory/scheme related information.
- 6) Any transfer of assets from one distributor to another distributor shall be subject to the provisions of the Best Practices Guidelines on Transfer of AUM from one ARN to another ARN stipulated by AMFI, as amended from time to time.
- 7) As per AMFI circular no.35P/MEM-COR/85-a/2022-23 dated March 02, 2023, B30 incentive structure is kept in abeyance w.e.f 1st March, 2023.
- 8) All ARN holders are required to comply with the norms related to Know Your Distributor (KYD) as per AMFI circular dated August 27, 2010 failing which payment of commission on the transactions procured will be suspended till full compliance with the requirements.
- 9) The Commission computation by our R&T Agent will be considered to be final. For invoice generation and reporting process, please visit <https://mfs.kfintech.com>
- 10) AMC may change the rates / periodicity etc. of commission/ trail commission in case of change in regulations / expense ratio and any other factors which have an impact on such payments.
- 11) The brokerage / commission / remuneration/incentive structure and payout thereof is subject to empanelment of the distributor with the AMC, the terms and conditions mentioned in the Distributor's Agreement and / or the Empanelment Form, as may be amended from time to time including any regulatory modifications thereof and various SEBI/AMFI regulations/guidelines as may be applicable from time to time, including but not limited to regulations/guidelines relating to forfeiture of commission. The AMC reserves the right to hold the commissions payable to the distributors, until KYC of their investors is completed in all respects.
- 12) The Commission Structure may be modified/changed during this period based on compliance with Distributable Total Expense Ratio (DTER) and/or SEBI/AMFI requirements and any changes in the Regulation with respect to Total Expense Ratio (TER)/Fund Expenses. Any excess commission paid in breach of DTER/available TER or any amount due to AMC by distributor will be recovered against the commission payable to Distributor or as a refund by the way of Direct payment to AMC from the Distributor.
- 13) Annualized commission including Trail Commission will be computed on monthly average AUM and paid monthly. The commission structure and all the rates mentioned in the Commission Structure are inclusive of GST and any other applicable taxes. In addition, TDS shall be recovered as required under IT Act as per rates applicable and as amended from time to time. Distributors have to provide the GSTIN and related details.
- 14) As per SEBI regulations, Distributor is not entitled to commission on self investments. Please note that receiving commission on self investments will be violation of SEBI Regulations and you are required to immediately bring any such instances to our attention so that the same can be recovered immediately. No pass back, either directly or indirectly, shall be given by Distributors to the investors.
- 15) The distributor agrees that sourcing of funds for ITI Mutual Fund schemes after receipt of this brokerage structure including the terms and conditions shall be construed as an agreement of his/her acceptance of the Terms and Conditions.
- 16) All non-individual MFDs must comply with the change of nomenclature requirements as advised by AMFI pursuant to amendments to SEBI (Investment Advisers) Regulations, failing which the AMC has the right to withhold any commission as per instructions from AMFI.
- 17) ITI Conservative Hybrid Fund has been merged into ITI Arbitrage Fund with effective from 30th December 2023 as per Notice cum addendum no.36/2023, dated : November 25, 2023. Further pursuant to merger, the merging scheme (ITI Conservative Hybrid Fund) would cease to exist from December 30, 2023. Trail commission shall be paid for ITI Arbitrage Fund as per target scheme w.e.f 30th December, 2023.

Available on BSE StAR MF, NSE-MFSS, NSE NMF II and MFU platforms.

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B: 022 6621 4999 • F: 022 6621 4998 • CIN: U67100MH2008PLC177677

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

**Brokerage Structure for Schemes under Regular Plan of Mirae Asset Mutual Fund for Reliance Securities Limited(ARN-29889)
Period : 01-Oct-2024 TO 31-Dec-2024**

(For Load Structure please refer to the latest SID/SAI on our website www.miraeassetmf.co.in)

Asset Class	Scheme name	SIP Trail Fees	Non-SIP Trail Fees (Per Annum) Paid on Average Per Month			
			1st year	2nd year	3rd year	4th year & Onwards
Debt	Mirae Asset Banking and PSU Fund	00.30 %	00.30 %	00.30 %	00.30 %	00.30 %
Debt	Mirae Asset Corporate Bond Fund	00.30 %	00.30 %	00.30 %	00.30 %	00.30 %
Debt	Mirae Asset CRISIL IBX Gilt Index – April 2033 Index Fund	00.25 %	00.25 %	00.25 %	00.25 %	00.25 %
Debt	Mirae Asset Dynamic Bond Fund	00.55 %	00.55 %	00.55 %	00.55 %	00.55 %
Debt	Mirae Asset Liquid Fund	00.05 %	00.05 %	00.05 %	00.05 %	00.05 %
Debt	Mirae Asset Long Duration Fund	00.50 %	00.50 %	00.50 %	00.50 %	00.50 %
Debt	Mirae Asset Low Duration Fund	00.45 %	00.45 %	00.45 %	00.45 %	00.45 %
Debt	Mirae Asset Money Market Fund	00.15 %	00.15 %	00.15 %	00.15 %	00.15 %
Debt	Mirae Asset Nifty AAA PSU Bond Plus SDL Apr 2026 50:50 Index Fund	00.20 %	00.20 %	00.20 %	00.20 %	00.20 %
Debt	Mirae Asset Nifty SDL Jun 2027 Index Fund	00.15 %	00.15 %	00.15 %	00.15 %	00.15 %
Debt	Mirae Asset Nifty SDL June 2028 Index Fund	00.25 %	00.25 %	00.25 %	00.25 %	00.25 %
Debt	Mirae Asset Overnight Fund	00.05 %	00.05 %	00.05 %	00.05 %	00.05 %
Debt	Mirae Asset Short Duration Fund	00.65 %	00.65 %	00.65 %	00.65 %	00.65 %
Debt	Mirae Asset Ultra Short Duration Fund	00.10 %	00.10 %	00.10 %	00.10 %	00.10 %
Equity	Mirae Asset Banking and Financial Services Fund	00.80 %	00.80 %	00.80 %	00.80 %	00.80 %
Equity	Mirae Asset ELSS Tax Saver Fund	00.65 %	00.65 %	00.65 %	00.65 %	00.65 %
Equity	Mirae Asset Flexi Cap Fund	01.00 %	01.00 %	01.00 %	01.00 %	00.90 %
Equity	Mirae Asset Focused Fund	00.75 %	00.75 %	00.75 %	00.75 %	00.75 %
Equity	Mirae Asset Great Consumer Fund	00.80 %	00.80 %	00.80 %	00.80 %	00.80 %
Equity	Mirae Asset Healthcare Fund	00.85 %	00.85 %	00.85 %	00.85 %	00.85 %
Equity	Mirae Asset Large & Midcap Fund	00.50 %	00.50 %	00.50 %	00.50 %	00.50 %
Equity	Mirae Asset Large Cap Fund	00.55 %	00.55 %	00.55 %	00.55 %	00.55 %
Equity	Mirae Asset Midcap fund	00.70 %	00.70 %	00.70 %	00.70 %	00.70 %
Equity	Mirae Asset Multicap Fund	01.00 %	01.00 %	01.00 %	01.00 %	00.90 %
Equity	Mirae Asset Nifty 50 Index Fund	00.70 %	00.70 %	00.70 %	00.70 %	00.70 %
Equity	Mirae Asset Nifty LargeMidcap 250 Index Fund	00.70 %	00.70 %	00.70 %	00.70 %	00.70 %
Equity	Mirae Asset Nifty Total Market Index Fund	00.70 %	00.70 %	00.70 %	00.70 %	00.70 %
Equity FOF	Mirae Asset Equity Allocator Fund of Fund	00.05 %	00.05 %	00.05 %	00.05 %	00.05 %
Equity FOF	Mirae Asset Global Electric & Autonomous Vehicles ETFs Fund of Fund	00.20 %	00.20 %	00.20 %	00.20 %	00.20 %
Equity FOF	Mirae Asset Global X Artificial Intelligence & Technology ETF Fund of Fund	00.10 %	00.10 %	00.10 %	00.10 %	00.10 %
Equity FOF	Mirae Asset Gold ETF Fund of Fund	00.50 %	00.50 %	00.50 %	00.50 %	00.50 %
Equity FOF	Mirae Asset Hang Seng TECH ETF Fund of Fund	00.25 %	00.25 %	00.25 %	00.25 %	00.25 %
Equity FOF	Mirae Asset Nifty 100 ESG Sector Leaders Fund of Fund	00.20 %	00.20 %	00.20 %	00.20 %	00.20 %
Equity FOF	Mirae Asset Nifty India Manufacturing ETF Fund of Fund	00.25 %	00.25 %	00.25 %	00.25 %	00.25 %
Equity FOF	Mirae Asset Nifty MidSmallcap400 Momentum Quality 100 ETF Fund of Fund	00.60 %	00.60 %	00.60 %	00.60 %	00.60 %

Equity FOF	Mirae Asset Nifty Smallcap 250 Momentum Quality 100 ETF Fund of Fund	00.60 %	00.60 %	00.60 %	00.60 %	00.60 %
Equity FOF	Mirae Asset Nifty200 Alpha 30 ETF Fund of Fund	00.60 %	00.60 %	00.60 %	00.60 %	00.60 %
Equity FOF	Mirae Asset NYSE FANG+ ETF Fund of Fund	00.25 %	00.25 %	00.25 %	00.25 %	00.25 %
Equity FOF	Mirae Asset S&P 500 Top 50 ETF Fund of Fund	00.25 %	00.25 %	00.25 %	00.25 %	00.25 %
Hybrid	Mirae Asset Aggressive Hybrid Fund	00.80 %	00.80 %	00.80 %	00.80 %	00.80 %
Hybrid	Mirae Asset Arbitrage Fund	00.50 %	00.50 %	00.50 %	00.50 %	00.50 %
Hybrid	Mirae Asset Balanced Advantage Fund	01.10 %	01.10 %	01.10 %	01.10 %	00.90 %
Hybrid	Mirae Asset Equity Savings Fund	00.75 %	00.75 %	00.75 %	00.75 %	00.75 %
Hybrid	Mirae Asset Multi Asset Allocation Fund	01.15 %	01.15 %	01.15 %	01.15 %	00.95 %

Terms and Conditions:

1. Brokerage for Mirae Asset Long Duration fund is applicable w.e.f. 9th Dec 2024.
2. For SIPs/STPs registered w.e.f. 01 April 2019 the brokerage rate will be on the basis of transaction installment date.
3. Annualized commission including Trail Commission will be computed on monthly average AUM and paid monthly.
4. GST on brokerage commission is payable by distributor as service provider. We pay commission on gross and inclusive of all statutory levies including GST (as amended from time to time)
5. For invoice generation and reporting process, please visit https://mfs.kfintech.com/mfs/distributor/distributor_Login.aspx
6. Switch from Regular Plan to Direct Plan and vice versa shall be subject to exit load, if any.
7. The AMC reserves the right to change the entire/part brokerage structure at any time, without prior notice. The above commission structure supersedes all the previous commission structure(s) which were communicated prior to this date for this period if any.
8. For latest load structure and Scheme Information Document(s) of respective schemes, Statement of Additional Information and Addendum's issued from time to time, please refer to our website www.miraeassetmf.co.in.
9. In accordance with the clause 4(d) of SEBI Circular No. SEBI/ IMD/ CIR No. 4/168230/09 dated June 30, 2009, the distributors shall disclose all commissions (in the form of trail commission or any other mode) payable to them for the different competing Schemes of various Mutual Funds from amongst which the Scheme is being recommended to the investor. Distributors are advised to ensure compliance of the same.

THE DISTRIBUTOR AGREES THAT SOURCING OF FUNDS FOR MIRAE ASSET MUTUAL FUND SCHEME(S) AFTER RECEIPT OF THIS BROKERAGE STRUCTURE INCLUDING THE ABOVE REFERRED TERMS AND CONDITIONS SHALL BE CONSTRUED AS AN AGREEMENT OF HIS/HER/ITS ACCEPTANCE TO THE TERMS AND CONDITIONS.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

12/13/2024 3:26:42 PM

Navi Mutual Fund

1st October 2024 to 31st December 2024

Scheme Name	Exit Load		Year 1 Trail	Year 2 Trail	Additional Trail	Clawback Period
			Onwards		Incentive (B-30)	
Navi Aggressive Hybrid Fund	NIL		1.30%	1.30%	0.00%	1 Year {B 30 Only}
Navi Flexi Cap Fund			1.30%	1.30%	0.00%	1 Year {B 30 Only}
Navi Large & Mid Cap Fund			1.30%	1.30%	0.00%	1 Year {B 30 Only}
Navi ELSS Tax Saver Fund			1.30%	1.30%	0.00%	3year Lock in
Navi Conservative Hybrid Fund			0.90%	0.90%	0.00%	1 Year {B 30 Only}
Navi Liquid Fund	1 Day	0.01%	0.05%	0.05%	NIL	NIL
	2 Days	0.01%				
	3 Days	0.01%				
	4 Days	0.01%				
	5 Days	0.01%				
	6 Days	0.00%				
	7 Days or more	NIL				
Navi Overnight Fund	NIL		0.20%	0.20%	0.00%	

Please note that the below funds were merged in July 2022.

FROM	TO
Navi Large Cap Equity Fund	Navi Large & Midcap Fund
Navi Ultra Short Term Fund	Navi Liquid Fund
Navi 3 IN 1 FUND	Navi Flexi Cap Fund

1.The aforesaid commission rates are inclusive of GST and other government levies.

2.NO UPFRONT Commission will be paid.

3.This commission structure is valid w.e.f 1st October 2024 to 31st December 2024. Navi AMC Limited reserves the right to change the commission structure at any time without prior notice.

4.B-30 Cities are cities other than Mumbai (including Thane & Navi Mumbai), Delhi (including NCR), Bangalore, Kolkata, Chennai, Pune, Ahmedabad, Hyderabad (including Secundrabad), Vadodara Panaji, Jaipur, Lucknow, Surat, Kanpur, Nagpur, Chandigarh, Udaipur, Bhopal, Ranchi, Dehradun, Jamshedpur, Cochin, Nashik, Rajkot, Patna, Ludhiana, Guwahati, Coimbatore, Indore, and Bhubaneshwar. NRI business shall be considered as T-30 business. Pin code of the investor will be the sole criterion for determining city and subsequent commission payment. Reference to T-30/B-30 cities might change depending on AMFI/SEBI notification issued from time to time.

5.B30 additional trail incentive will be paid only to retail distributors as defined by AMFI/SEBI guidelines from time to time.

6.There will be full clawback of additional trail paid on B30 transactions if the investments are redeemed before completion of 1 year from the date of investment.

7.The annualized (trail) commission will be computed on the daily net assets & paid monthly. It will remain same for four years from the date of allotment of units.

Navi Mutual Fund

E: mf@navi.com | T: +91 8045113444 | <https://navi.com/mutual-fund>

Registered Office/ Investment & Operations: Vaishnavi Tech Square, 7th Floor, Iballur Village, Begur, Hobli, Bengaluru, Karnataka 560102

8.If the total commission payable in a month is less than Rs. 100/-, it shall be carried forward to subsequent months till the accumulated amount reaches Rs. 100/-.

9.Navi Trustee AMC Limited at its sole discretion, may change trail commissions subject to change in SEBI/AMFI regulations including regulations involving expense ratio without prior intimation or notification.
Navi AMC Limited shall not be responsible for any losses incurred by any one due to change in the commission structure. Taxes, if levied in future by the Govt. authorities will be applicable in all commission/incentive payments.

10.The above-mentioned commission will be paid to only those distributors who are AMFI/NISM certified distributors and empaneled with Navi AMC Limited. All distributors shall abide by the code of Conduct and rules/regulations laid down by SEBI and AMFI from time to time including disclosure of all commissions (in the form of trail commission or any other mode) payable to them for different competing Schemes of various mutual funds from amongst which the scheme is being recommended to the investor. Please ensure compliance.

11.Navi AMC Limited will be the final authority for payment of incentive in case of dispute arising out of the business canvases.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully

Please read the latest SID, addendum carefully or visit www.navimutualfund.com

Navi Mutual Fund

Passive Funds

1st October 2024 to 31st December 2024

Scheme Name	Exit Load	Year 1 Trail	Year 2 Trail Onwards	Additional Trail Incentive (B-30)
Navi Nifty 50 Index Fund	NIL	0.20%	0.20%	0.00%
Navi Nifty Next 50 Index Fund		0.46%	0.46%	0.00%
Navi Nifty Bank Index Fund		0.68%	0.68%	0.00%
Navi US Stock Market Fund of Fund		NIL		0.00%
Navi Midcap 150 Index Fund		0.78%	0.78%	0.00%
Navi Nasdaq 100 Fund of Fund		0.14%	0.14%	0.00%
Navi Manufacturing India Index Fund		0.78%	0.78%	0.00%
Navi ELSS Tax Saver Nifty 50 Index Fund		0.85%	0.85%	0.00%
Navi BSE Sensex Index Fund		0.76%	0.76%	0.00%
Navi Nifty IT Index Fund		0.78%	0.78%	0.00%
Navi Nifty 500 Multicap 50:25:25 Index Fund			0.74%	0.74%

1.The aforesaid commission rates are inclusive of GST and other government levies.

2.NO UPFRONT Commission will be paid.

3.This commission structure is valid w.e.f 1st October 2024 to 31st December 2024. Navi AMC Limited reserves the right to change the commission structure at any time without prior notice.

4.B-30 Cities are cities other than Mumbai (including Thane & Navi Mumbai), Delhi (including NCR), Bangalore, Kolkata, Chennai, Pune, Ahmedabad, Hyderabad (including Secundrabad), Vadodara Panaji, Jaipur, Lucknow, Surat, Kanpur, Nagpur, Chandigarh, Udaipur, Bhopal, Ranchi, Dehradun, Jamshedpur, Cochin, Nashik, Rajkot, Patna, Ludhiana, Guwahati, Coimbatore, Indore, and Bhubaneshwar.

NRI business shall be considered as T-30 business. Pin code of the investor will be the sole criterion for determining city and subsequent commission payment. Reference to T-30/B-30 cities might change depending on AMFI/SEBI notification issued from time to time.

5.B30 additional trail incentive will be paid only to retail distributors as defined by AMFI/SEBI guidelines from time to time.

6.There will be full clawback of additional trail paid on B30 transactions if the investments are redeemed before completion of 1 year from the date of investment.

7.The annualized (trail) commission will be computed on the daily net assets & paid monthly. It will remain same for four years from the date of allotment of units.

8.If the total commission payable in a month is less than Rs. 100/-, it shall be carried forward to subsequent months till the accumulated amount reaches Rs. 100/-.

Navi Mutual Fund

E: mf@navi.com | T: +91 8045113444 | <https://navi.com/mutual-fund>

Registered Office/ Investment & Operations: Vaishnavi Tech Square, 7th Floor, Iballur Village, Begur, Hobli, Bengaluru, Karnataka 560102

9. Navi Trustee AMC Limited at its sole discretion, may change trail commissions subject to change in SEBI/AMFI regulations including regulations involving expense ratio without prior intimation or notification. Navi AMC Limited shall not be responsible for any losses incurred by any one due to change in the commission structure. Taxes, if levied in future by the Govt. authorities will be applicable in all commission/incentive payments.

10. The above-mentioned commission will be paid to only those distributors who are AMFI/NISM certified distributors and empaneled with Navi AMC Limited. All distributors shall abide by the code of Conduct and rules/regulations laid down by SEBI and AMFI from time to time including disclosure of all commissions (in the form of trail commission or any other mode) payable to them for different competing Schemes of various mutual funds from amongst which the scheme is being recommended to the investor. Please ensure compliance.

11. Navi AMC Limited will be the final authority for payment of incentive in case of dispute arising out of the business canvases.

Mutual Fund investments are subject to market risks, read all scheme-related documents carefully.

Please read the latest SID, addendum carefully or visit www.navimutualfund.com

ARN-29889
 RELIANCE SECURITIES LIMITED
 RELIANCE CENTRE 4 TH FLOOR
 NORTH WING OFF WESTERN EXPRESS HIGHWAY, MUMBAI - 400055

Dear Sir / Madam,

Re : Preferred Distribution Agreement - 1st October - 31st October 2024

The specifics of the fee structure arrangement between Sundaram Mutual Fund and RELIANCE SECURITIES LIMITED for the period 1st October - 31st October 2024 is as follows

i) Equity Funds – Lumpsum:

Product	Year-1 Trail (%)	Year-2 Trail (%)	Year-3 Trail (%)	Year-4 Onwards (%)
Sundaram Balanced Advantage Fund	1.25	1.25	1.25	1.25
Sundaram Business Cycle Fund	1.25	1.25	1.25	1.25
Sundaram Multi Asset Allocation Fund	1.04	1.04	1.04	1.04
Sundaram Services Fund	1.04	1.04	1.04	1.04
Sundaram Mid Cap Fund	0.90	0.90	0.90	0.90
Sundaram ELSS Tax Saver Fund	1.36	1.36	1.36	1.36
Sundaram Equity Savings Fund	1.25	1.25	1.25	1.25
Sundaram Dividend Yield Fund	1.25	1.25	1.25	1.25
Sundaram Fin. Services Opps Fund	1.25	1.25	1.25	1.25
Sundaram Focused Fund	1.25	1.25	1.25	1.25
Sundaram Infrastructure Advantage Fund	1.25	1.25	1.25	1.25
Sundaram Consumption Fund	1.05	1.05	1.05	1.05
Sundaram Large Cap Fund	1.04	1.04	1.04	1.04
Sundaram Multi Cap Fund	1.04	1.04	1.04	1.04
Sundaram Flexi Cap Fund	1.04	1.04	1.04	1.04
Sundaram Small Cap Fund	1.04	1.04	1.04	1.04
Sundaram Large And Mid Cap Fund	0.95	0.95	0.95	0.95
Sundaram Aggressive Hybrid Fund	0.95	0.95	0.95	0.95
Sundaram Arbitrage Fund	0.50	0.50	0.50	0.50
Sundaram Nifty 100 Equal Weight Fund	0.40	0.40	0.40	0.40
Sundaram Global Brand Fund	0.16	0.16	0.16	0.16

ii) Equity Funds - SIP Investments:

Product	Year-1 Trail (%)	Year-2 Trail (%)	Year-3 Trail (%)	Year-4 Onwards (%)
Sundaram Balanced Advantage Fund	1.25	1.25	1.25	1.25
Sundaram Business Cycle Fund	1.25	1.25	1.25	1.25
Sundaram Multi Asset Allocation Fund	1.04	1.04	1.04	1.04
Sundaram Services Fund	1.04	1.04	1.04	1.04
Sundaram Mid Cap Fund	0.90	0.90	0.90	0.90
Sundaram ELSS Tax Saver Fund	1.36	1.36	1.36	1.36
Sundaram Equity Savings Fund	1.25	1.25	1.25	1.25
Sundaram Dividend Yield Fund	1.25	1.25	1.25	1.25
Sundaram Fin. Services Opps Fund	1.25	1.25	1.25	1.25
Sundaram Focused Fund	1.25	1.25	1.25	1.25
Sundaram Infrastructure Advantage Fund	1.25	1.25	1.25	1.25
Sundaram Consumption Fund	1.05	1.05	1.05	1.05
Sundaram Large Cap Fund	1.04	1.04	1.04	1.04
Sundaram Multi Cap Fund	1.04	1.04	1.04	1.04
Sundaram Flexi Cap Fund	1.04	1.04	1.04	1.04
Sundaram Small Cap Fund	1.04	1.04	1.04	1.04
Sundaram Large And Mid Cap Fund	0.95	0.95	0.95	0.95
Sundaram Aggressive Hybrid Fund	0.95	0.95	0.95	0.95
Sundaram Arbitrage Fund	0.50	0.50	0.50	0.50
Sundaram Nifty 100 Equal Weight Fund	0.40	0.40	0.40	0.40
Sundaram Global Brand Fund	0.16	0.16	0.16	0.16

Other Fixed Income Schemes - Lumpsum & Systematic Investments

Product	Year-1 Trail (%)	Year-2 Trail (%)	Year-3 Trail (%)	Year-4 Onwards (%)
Hybrid Funds				
Sundaram Conservative Hybrid Fund	0.50	0.50	0.50	0.50
Debt Funds				
Sundaram Medium Duration Fund	0.50	0.50	0.50	0.50
Sundaram Short Duration Fund	0.50	0.50	0.50	0.50
Sundaram Corporate Bond Fund	0.15	0.15	0.15	0.15
Sundaram Banking & PSU Fund	0.09	0.09	0.09	0.09
Sundaram Money Market Fund	0.05	0.05	0.05	0.05
Liquid & Short Term Funds				
Sundaram Low Duration Fund	0.40	0.40	0.40	0.40
Sundaram Ultra Short Duration Fund	0.40	0.40	0.40	0.40
Sundaram Overnight Fund	0.10	0.10	0.10	0.10
Sundaram Liquid Fund	0.04	0.04	0.04	0.04

Terms and Conditions:

- The brokerage structure is applicable for the period 1st October to 31st October 2024. Sundaram Asset Management Ltd. reserves right to change the brokerage rates / Incentives in the intervening period in the event of Regulatory changes / Industry practices.
- No brokerage is payable on investments made through RIA's (Registered Investment Advisors)
- Lumpsum sales refer to Fresh Purchases, Additional Purchases, Systematic Transfer Plan (STP) & Switch-in investments (ex. Intra scheme switches)
- Trail brokerage on all new registrations of Systematic Investment Plan (SIP) / Systematic Transfer Plan (STP) w.e.f. July 1, 2021, would be at the rate(s) prevailing on the date of unitization of SIP / STP instalments and not at the rate(s) prevalent on the date of registration of SIP / STP.
- In the event of premature closure of SIP / STP, advance on new SIP/STP (if applicable) will be recovered from the subsequent pay-outs.
- Sundaram Asset Management Company Limited reserves the right to change the brokerage / incentive without prior intimation.
- This brokerage structure is inclusive of all applicable taxes and levies (if any). The brokerage payment is subject to receipt of all statutory documents and filing (and not limited to) and invoices within a reasonable period of time.
- This letter supersedes any other incentive/ brokerage communication issued earlier for the above period.
- Sundaram Asset Management Company Ltd reserves the right to make prospective changes to the fee structure including trail on existing assets in the event of unavoidable reduction in expenses due to regulatory / other reasons, The perpetual trail may also undergo change.
- Switch between options of a fund won't be counted for additional trail incentive.
- All mobilization which are not in line with AMFI / SEBI guidelines won't qualify for incentives.
- Direct Plan (All Investments):
 - No brokerage is payable on purchases/ switches into direct plans.
 - Switches from regular plan(s) into Direct Plan(s) will be subject to proportionate or complete claw back as per the guidelines governing claw back.

Looking forward to your support in our products,

Yours sincerely,

Sd/-

C M Loganathan

Chief Business Officer

Note : 'This is a computer generated document. No signature is required'

Brokerage Structure	
Applicable from 1st October 2024 to 31st December 2024	
Scheme Name	Trail 1st Year Onwards
Solutions	
Tata Retirement Savings Fund -PP	1.30%
Tata Retirement Savings Fund -MP	1.30%
Tata Retirement Savings Fund -CP	1.35%
Tata Young Citizens Fund	1.50%
ELSS	
Tata ELSS Tax Saver Fund	1.15%
Equity Funds	
Tata Small Cap Fund	1.10%
Tata Mid Cap Growth Fund	1.20%
Tata Ethical Fund	1.20%
Tata Flexicap Fund	1.25%
Tata Equity P/E Fund	1.10%
Tata Large & Mid Cap Fund	1.10%
Tata Large Cap Fund	1.25%
Tata Hybrid Equity Fund	1.20%
Tata Balanced Advantage Fund	1.10%
Tata Focused Equity Fund	1.30%
Tata Quant Fund	1.25%
Tata Multiasset Opportunities Fund	1.20%
Tata Dividend Yield Fund	1.40%
Tata Business Cycle Fund	1.20%
Tata Housing Opportunities Fund	1.50%
Tata Multicap Fund	1.20%
Tata Equity Savings Fund	0.55%
Tata Banking & Financial Services Fund	1.25%
Tata Digital India Fund	1.05%
Tata India Consumer Fund	1.25%
Tata India Pharma & Health Care Fund	1.35%
Tata Resources & Energy Fund	1.40%
Tata Infrastructure Fund	1.25%
Arbitrage Fund	
Tata Arbitrage Fund	0.75%
Index Funds	
Tata Index Fund - NIFTY A	0.35%
Tata Index Fund - SENSEX A	0.35%
Tata Nifty500 Multicap India Manufacturing 50:30:20 Index Fund	0.60%
Tata Nifty500 Multicap Infrastructure 50:30:20 Index Fund	0.60%
Tata Nifty Auto Index Fund	0.60%
Tata Nifty Realty Index Fund	0.60%
Tata Nifty Financial Services Index Fund	0.60%
Tata Nifty MidSmall Healthcare Index Fund	0.60%
Tata Nifty India Tourism Index Fund	0.60%
Tata Nifty 200 Alpha 30 Index Fund	0.60%
Tata Nifty Midcap 150 Momentum 50 Index Fund	0.60%
Tata Nifty G-Sec Dec 2026 Index Fund	0.25%
Tata Nifty G-Sec Dec 2029 Index Fund	0.25%
Exchange Traded Fund (ETF)	
Tata Nifty India Digital ETF Fund of Fund	0.35%
Tata Silver ETF Fund of Fund	0.40%
Tata Gold ETF Fund of Fund	0.45%
Debt Funds	
Tata Short Term Bond Fund	0.70%
Tata Corporate Bond Fund	0.45%
Tata Nifty SDL Plus AAA PSU Bond Dec 2027 60 40 Index Fund	0.20%
Tata CRISIL-IBX GILT INDEX – APRIL 2026 INDEX FUND	0.20%
Gilt Funds	
Tata Gilt Securities Fund	0.70%
Ultra Short Funds	
Tata Treasury Advantage Fund	0.20%
Tata Ultra Short Term Fund	0.75%
Tata Overnight Fund	0.08%
Tata Floating Rate Fund	0.30%
Liquid Funds	
Tata Money Market Fund	0.25%
Tata Liquid Fund	0.05%
Notes:	
All trail rates are payable in apm mode. DOA stands for the Date of allotment.	
For Exit load structure etc please refer SID/KIM of various schemes.	
The above structure is applicable for any application amount (subject to Minimum application amount criteria of respective scheme).	
The above structure is subject to retrospective change basis the new TER slabs applicable from 1st April 2019. The current trail will also undergo changes basis TER applicability as per fund size.	
The above structure pertains to new business from 1st October'2024.	
The above structure is basis the current DTERs of the respective schemes. Since the TERs/DTERs are dependent on the AUM of the individual fund, TATA AMC reserves the rights to modify the rates retrospectively as well for the respective fund(s)	
The above structure is applicable for both Lump Sum as well as SIP/STP Transactions.	

Terms & Conditions

1. The proposed brokerage structure is applicable for regular plan only. NO brokerage / Commission (Trail) will be payable on Direct Plans.
2. Trail :
 - (a) First year trail commission is calculated from the date of the allotment till the end of the first year of investment or till the investor stays invested in the scheme, whichever is earlier and is calculated on pro-rata basis, by taking the average of net asset value during the period under consideration and on the outstanding units.
 - (b) Second year trail commission is calculated from date of completion of one year from the date of allotment till the completion of 2nd year. It is calculated on pro-rata basis, by taking average of net asset value during the period under consideration. Second year trail commission as applicable to the scheme is paid either perpetually till the investor stays invested in the scheme or for the specific period mentioned in the commission structure applicable to the scheme.
3. The commission rates are inclusive of all taxes, levies, statutory dues and Goods & Services tax (GST). If any tax is required to be deducted at source, the same will be deducted from the payment of the distributors.
4. TATA AMC may change the rates/periodicity etc. of commission in case of change in regulations, Load Structure/expense ratio and any other factors which have an impact on such payments. Such Change would be applicable for remaining SIP/STP instalments also.
5. Please read the latest SID and addendums carefully to confirm the scheme details.
6. Vide SEBI circular dated November 28th, 2002 and AMFI's subsequent circulars, intermediaries are not entitled to commission/incentive on their own investment. Commission/ incentive is not payable for investment made by sponsor(s) of TATA AMC.
7. In accordance with the clause 4(d) of SEBI Circular No. SEBI/IMD/CIR No. 4/168230/09 dated June 30, 2009, the distributors should disclose all the commissions (in the form of trail commission or any other mode) payable to them for the different competing schemes of various mutual funds from amongst which the scheme is being recommended to the investor. Distributors are advised to ensure strict compliance of the same.
8. The objective of the above structure is to reward genuine investments canvassed by distributors. Any misuse of the commission/reward structure should be discouraged and commission of such distributors found involved in any malpractice may be withheld.
9. MFDs shall ensure compliance with SEBI Circular dated October 22, 2018 & AMFI letter to AMC dated March 02,2023 read with other extant SEBI and AMFI Circulars.
10. TATA AMC reserves the right to modify, withdraw or suspend the brokerage structure at any time.
11. MFDs shall ensure compliance with AMFI / SEBI code of Conduct at all points of time.

Annual Trail Commission for December 2024

Private and confidential

Fund Category	Fund Name	Annual Trail Commission
Equity	Union Largecap Fund	1.70%
Equity	Union Value Fund	1.70%
Equity	Union Focused Fund	1.70%
Equity	Union Business Cycle Fund	1.75%
Equity	Union Children's Fund	1.75%
Equity	Union Retirement Fund	1.75%
Equity	Union Midcap Fund	1.35%
Equity	Union Multicap Fund	1.45%
Equity	Union Innovation & Opportunities Fund	1.45%
Equity	Union Large & Midcap Fund	1.45%
Equity	Union Flexi Cap Fund	1.30%
Equity	Union Small Cap Fund	1.35%
ELSS	Union ELSS Tax Saver Fund	1.45%
Hybrid	Union Multi Asset Allocation Fund	1.40%
Hybrid	Union Balanced Advantage Fund	1.35%
Hybrid	Union Aggressive Hybrid Fund	1.70%
Hybrid	Union Equity Savings Fund	1.20%
Hybrid	Union Arbitrage Fund	0.70%
Debt	Union Corporate Bond Fund	0.50%
Debt	Union Gilt Fund	0.80%
Debt	Union Dynamic Bond Fund	0.85%
Debt	Union Medium Duration Fund	0.60%
Debt	Union Money Market fund	0.75%
Debt	Union Overnight Fund	0.10%
Liquid	Union Liquid Fund	0.10%

TERMS AND CONDITIONS

1. Please read the Scheme Information Document (SID) and addendums thereto carefully confirm the scheme details.
2. Annual Trail Commission will be paid on monthly basis.
3. The commission rates given above includes all applicable statutory levies and taxes including Goods & Services Tax (GST).
4. AMC may seek invoices from the distributor, for tax compliance purposes.
5. AMC reserves the right to change the structure without any prior intimation.
6. In case of any regulatory changes with respect to expense ratio or otherwise, the past / present brokerage structure may be revised at the AMC's discretion.
7. Claw back/recovery of B30 Commission: B30 Commission for all the schemes paid to a Distributor will be recovered/clawed back in full from the Distributor, if the investments are redeemed or switched to any other schemes or the investments are switched from regular plan to direct plans before a period of 1 year from the date of allotment of units.

Annual Trail Commission for November 2024

Private and confidential

Fund Category	Fund Name	Annual Trail Commission
Equity	Union Largecap Fund	1.70%
Equity	Union Value Fund	1.70%
Equity	Union Focused Fund	1.70%
Equity	Union Business Cycle Fund	1.75%
Equity	Union Children's Fund	1.75%
Equity	Union Retirement Fund	1.75%
Equity	Union Midcap Fund	1.35%
Equity	Union Multicap Fund	1.45%
Equity	Union Innovation & Opportunities Fund	1.45%
Equity	Union Large & Midcap Fund	1.45%
Equity	Union Flexi Cap Fund	1.30%
Equity	Union Small Cap Fund	1.35%
ELSS	Union ELSS Tax Saver Fund	1.45%
Hybrid	Union Multi Asset Allocation Fund	1.40%
Hybrid	Union Balanced Advantage Fund	1.35%
Hybrid	Union Aggressive Hybrid Fund	1.70%
Hybrid	Union Equity Savings Fund	1.20%
Hybrid	Union Arbitrage Fund	0.70%
Debt	Union Corporate Bond Fund	0.50%
Debt	Union Gilt Fund	0.80%
Debt	Union Dynamic Bond Fund	0.85%
Debt	Union Medium Duration Fund	0.60%
Debt	Union Money Market fund	0.75%
Debt	Union Overnight Fund	0.10%
Liquid	Union Liquid Fund	0.10%

TERMS AND CONDITIONS

1. Please read the Scheme Information Document (SID) and addendums thereto carefully confirm the scheme details.
2. Annual Trail Commission will be paid on monthly basis.
3. The commission rates given above includes all applicable statutory levies and taxes including Goods & Services Tax (GST).
4. AMC may seek invoices from the distributor, for tax compliance purposes.
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6. In case of any regulatory changes with respect to expense ratio or otherwise, the past / present brokerage structure may be revised at the AMC's discretion.
7. Claw back/recovery of B30 Commission: B30 Commission for all the schemes paid to a Distributor will be recovered/clawed back in full from the Distributor, if the investments are redeemed or switched to any other schemes or the investments are switched from regular plan to direct plans before a period of 1 year from the date of allotment of units.

Annual Trail Commission for October 2024

Private and confidential

Fund Category	Fund Name	Annual Trail Commission
Equity	Union Largecap Fund	1.70%
Equity	Union Value Fund	1.70%
Equity	Union Focused Fund	1.70%
Equity	Union Business Cycle Fund	1.75%
Equity	Union Children's Fund	1.75%
Equity	Union Retirement Fund	1.75%
Equity	Union Multi Asset Allocation Fund	1.40%
Equity	Union Midcap Fund	1.35%
Equity	Union Multicap Fund	1.45%
Equity	Union Innovation & Opportunities Fund	1.45%
Equity	Union Large & Midcap Fund	1.45%
Equity	Union Flexi Cap Fund	1.30%
Equity	Union Small Cap Fund	1.35%
ELSS	Union ELSS Tax Saver Fund	1.45%
Hybrid	Union Balanced Advantage Fund	1.35%
Hybrid	Union Aggressive Hybrid Fund	1.70%
Hybrid	Union Equity Savings Fund	1.20%
Hybrid	Union Arbitrage Fund	0.70%
Debt	Union Corporate Bond Fund	0.50%
Debt	Union Gilt Fund	0.80%
Debt	Union Dynamic Bond Fund	0.85%
Debt	Union Medium Duration Fund	0.60%
Debt	Union Money Market fund	0.75%
Debt	Union Overnight Fund	0.10%
Liquid	Union Liquid Fund	0.10%

TERMS AND CONDITIONS

1. Please read the Scheme Information Document (SID) and addendums thereto carefully confirm the scheme details.
2. Annual Trail Commission will be paid on monthly basis.
3. The commission rates given above includes all applicable statutory levies and taxes including Goods & Services Tax (GST).
4. AMC may seek invoices from the distributor, for tax compliance purposes.
5. AMC reserves the right to change the structure without any prior intimation.
6. In case of any regulatory changes with respect to expense ratio or otherwise, the past / present brokerage structure may be revised at the AMC's discretion.
7. Claw back/recovery of B30 Commission: B30 Commission for all the schemes paid to a Distributor will be recovered/clawed back in full from the Distributor, if the investments are redeemed or switched to any other schemes or the investments are switched from regular plan to direct plans before a period of 1 year from the date of allotment of units.