

Application for availing Regular Stock Purchase Plan (RSP Plan) facility

To  
Reliance Securities Limited  
11<sup>th</sup> Floor, R-Tech IT Park, Nirlon Complex,  
Western Express Highway, Goregaon East,  
Mumbai 400063

Sub: Request for availing Regular Stock Purchase Plan (RSP Plan) facility

Dear Sir / Madam,

I would like to avail RSP Plan facility and request Reliance Securities Ltd. to activate Regular Stock Purchase Plan (RSP Plan) on my Trading Account details as below

I hereby authorize Reliance Securities Ltd. to buy shares in my account under RSP Plan product based on my instruction.

I declare that I have read and understood the terms and conditions governing Regular Stocks Purchase Plan (RSP Plan) of Reliance Securities Ltd and shall agree and abide by the same.

Client Code: \_\_\_\_\_

Client Name: \_\_\_\_\_

I hereby authorize Reliance Securities Ltd to buy shares in my account under RSP Plan product as per below details.

Sr. No.	Exchange (Select any one)	Stock Name (From RSP Plan basket only)	Amount	Quantity	Frequency (Select any one)	Tenure (Month)	Start Date	
			(Fillup any one)				Day	Month
1.	<input type="checkbox"/> NSE <input type="checkbox"/> BSE							
2.	<input type="checkbox"/> NSE <input type="checkbox"/> BSE							
3.	<input type="checkbox"/> NSE <input type="checkbox"/> BSE							
4.	<input type="checkbox"/> NSE <input type="checkbox"/> BSE							
5.	<input type="checkbox"/> NSE <input type="checkbox"/> BSE							

Note: Please fill up the form as per below details.

Frequency	Minimum Amount	Minimum Tenure	Maximum Tenure	Start Date
Daily	250	1 Month	24 Month	Any Date
Weekly	500	3 Month	24 Month	7th, 15th, 22nd, 28th
Monthly	1000	6 Month	24 Month	7th, 15th, 22nd, 28th

1. RSP Plan Amount should be in multiples of ₹ 10/- for Daily and ₹ 50 for Weekly/Monthly.
2. Client can select any start date for daily frequency, and 7th, 15th, 22nd or 28th of current or next month for Weekly/Monthly.
3. To ensure successful execution of client's RSP Plan order, it is mandatory that RSP Plan amount should be equal to or more than 105% of the previous day's closing price.
4. Client can select stock only from RSL approved scrip basket for RSP Plan.
5. Client's RSP Plan request placement is subject to prior successful activation of RSP Plan facility.

Thanking you

Yours faithfully

Signature of the Account Holder

Date:

## Terms and Conditions - Regular Stocks Purchase Plan (RSP Plan)

1. RSP Plan is a product offered by the Reliance Securities Ltd. (RSL) under its Broking Business to all its existing and new clients.
2. RSP Plan activation is subject to the correct details given in the application form and RSL reserves the right to accept or cancel RSP Plan activation request if the details given in the application form are found different as per the client's existing record with RSL.
3. Trade execution is subjected to availability of sufficient unencumbered (clear fund) in client's ledger balance in RSL trading account.
4. The Product is not a PMS or mutual fund or any other collective instrument/scheme introduced by RSL. All transactions are with client's consent only.
5. RSP Plan is a value added service provided by RSL and the selections of securities would be made by client's own volition out of the given RSP Plan scrip basket provided by RSL.
6. RSL may include or exclude any stock from the RSP Plan Stock list at any time without any prior intimation. However, RSP Plan request already placed in any discontinued stock will remain active for the specified tenure.
7. Client can place Amount based or Quantity based RSP Plan request any time online or through CNT using security token or through Branch/Authorized Person/Sub-broker once the RSP Plan facility is activated for the client, however the first RSP Plan order will be effective from the next trading day onwards. RSP Plan request for the same day will not be accepted.  
In case of Quantity based RSP Plan, amount of the order will vary depending on the current market price as all the RSP Plan order will be pushed with Market price.  
In case of Amount based RSP Plan at the time of placement of your RSP Plan order, quantity will be calculated based on the previous day's closing price plus 5% added to the closing price as follows:

The formula would be:

$$\text{Quantity} = \frac{\text{RSP Plan Amount}}{(\text{Previous Day's Closing Price} + 5\% \text{ of Closing Price})}$$

Any fractional quantity will be ignored and order will be placed for the balance quantity. The actual order value would be based on the market price for the quantity so calculated above.

For Example: If closing price of ABB is Rs 800 and an Amount based RSP Plan request is placed for Rs 2500. Though as per previous day's closing price, RSP Plan order should be placed for 3 (Rs 2500/800 = 3.12) shares, however in this case order will be placed for 2 shares (2500/840 = 2.97) only, because adding 5% to the closing price will amount to Rs 840 (800+5%), to ensure that the RSP Plan order does not go above the specified amount.

However, in case of very volatile movement in the stock the actual RSP Plan amount may go up above the specified RSP Plan amount due to the calculation of the quantity would be based on previous day closing price and execution of the order by the system at the market price.

8. Client's RSP Plan orders under the Product will be pushed to the Exchange(s) by RSL during 09:30 AM to 10:00 AM in the market hours on the order date specified by the client on best effort basis, however the order placement time may vary due to system constraint or any other reason. In such circumstances RSL should not be held responsible or liable for any actions, claims, demands, losses, damages, costs, charges, and expenses which client may suffer, sustain, or incur due to change in order placement time or non placement of the order.
9. All the orders under the Product will be placed at Market Rate as a delivery based transaction. In case the order placement date/day specified by you falls on a trading holiday, then the order is placed on subsequent trading day.  
**Note:** In case of Weekly/Monthly RSP Plan if the scheduled order date falls on Trading Holiday then the order will be placed on next trading day.  
**For example:** You have Monthly RSP Plan with the Start Date as 15th, hence on 15th of every month your RSP Plan orders will be placed, however if 15th falls on Saturday/Sunday or trading holiday then the order will be placed on the next trading day.  
In case of Daily RSP Plan, Saturday and Sunday will not be included in the order schedule and no order will be scheduled for Saturday and Sunday. However, order will be scheduled for all weekdays (Monday to Friday), and if any trading holiday falls between Monday to Friday then order for that day will be placed on next trading day. Hence there may be multiple orders on a day if previous day order could not be placed due to trading holiday.
10. RSL will place only buy Good till Day order based on the instructions received from the client. Selling will be at the sole discretion of the client only. Once the RSP Plan order is executed the same will be considered as normal delivery transaction and a Contract Note will be issued same as in case of normal delivery trade.
11. On the defined trigger date, if selected stock reaches upper or lower circuit, the order will be kept live till market ends. In this case the order may or may not get successfully executed depending upon the market.
12. If any RSP Plan orders remain pending for execution due to any reason, the same order will not be attempted again or will not be clubbed with any future orders irrespective of the sufficient ledger balance. However your remaining future RSP Plan request will be active and order will be placed for execution on the scheduled date.
13. Securities investments per se are subject to market risks and there can be no assurance or guarantee that the objectives will be achieved. Each client is advised to consult his/her own financial advisor/professional tax advisors before availing of the Product.
14. The Company may at its absolute discretion discontinue the Product completely or partially with a notice to the client 30 days prior to such action. All pending RSP Plan instruction stand on the withdrawal date will be cancelled.
15. RSL reserves the right to modify RSP Plan terms and conditions by giving 30 days notice to the client enrolled for the Product.
16. RSL is merely your broker for placing orders as per the instructions given by client under the facility. RSL does not have any role to play in the execution of trades after the orders have been placed. Trade execution takes place at the exchange platform as per the order matching rules of the exchange. Thus there is a possibility that orders may be executed only partially or may not be executed at all; as is the case with normal cash transactions also.
17. All the terms and conditions of the Client Agreement will be applied in addition to the terms and conditions of RSP Plan on all clients enrolled for the Product.
18. SEBI / Exchange(s) rules, regulation, By-laws and guidelines as issued from time to time will applicable to all the RSP Plan orders.

**CANCELLATION:**

- 19. If client wants to cancel RSP Plan then client need to login to the trading account and can place a cancellation request online or through CNT using security token or through Branch/Authorized Person/Sub-broker. All future RSP Plan for the stock will be cancelled immediately. However RSP Plan cancellation request placed before 8:30 am will be consider for the same day order execution, all RSP Plan cancellation request placed after 8:30 am will be consider on next day order execution only.  
**For example**, if an RSP Plan order is pending on 15th, then client can place the cancellation request before 08:30 AM on 15th.
- 20. Clients are required to cancel each RSP Plan request individually whether for same or different stocks. If any particular RSP Plan request is cancelled by the client, then the RSP Plan orders for that particular request will be cancelled only and not all the RSP Plan request for the same or different stock.

**BROKERAGE AND FEES/CHARGES**

- 21. Existing brokerage structure assigned to customer trading account will be applicable on the trade executed through the Product from time to time. i.e. there is NO separate brokerage structure for RSP Plan.
- 22. In case of recurring RSP Plan failure in Client's account due to insufficient ledger balance, RSL may charge a penalty for placing RSP Plan request without maintaining sufficient ledger balance to cover the RSP Plan orders.
- 23. RSL reserves the right to modify the amount of brokerage, charges from time to time giving 30 days prior notice by way of displaying the same on the RSL's website. The client agrees to keep himself/herself updated in respect thereof.

**Risk associated with CORPORATE ACTIONS**

- 24. Your Amount based RSP Plan order may get affected due to different corporate actions announced by the company from time to time.
  - a. Bonus Issue and Stock Split: In case of amount based RSP Plan, number of shares to be purchased for each RSP Plan order is calculated on the basis of previous day's closing price. Hence in case of Bonus Issue or Stock Split, the number of shares to be purchased may vary as per the defined RSP Plan amount.  
 The market price of the stock goes down substantially after the record date based on the split or bonus ratio. System calculates the number of shares to be purchased for your each RSP Plan order based on previous day's closing price, hence the reduction in the shares price due to bonus issue or stock split post record date will not be considered resulting your RSP Plan order is placed for lesser quantity in regards to the defined RSP Plan amount.  
 For example; Market Price of RIL on the record date (15/05/2010) for a split ratio of 2:1 is 2000. After the record date on 16/05/2010, stock price goes down to around Rs. 1000. If you have an RSP Plan of Rs 10,000, we calculate the no. of shares for 16th May RSP Plan order based on 15th closing price and hence order will be placed for 5 shares (10,000/2000). In this case your RSP Plan order will be placed for Rs 5000 (Rs 1000 \* 5 shares) instead of your defined amount of Rs 10,000.
  - b. Right Issues and Ex Dividend: Stock price also goes down substantially post record date of Right Issue or Dividend declared by the company. Hence in these corporate actions as well the number of shares to be purchased for Amount based RSP Plan will be less in regards to your defined RSP Plan amount as explained above.
  - c. De-merger of the Company: In case of De-merger of the company resulting in reduction of stock price, the number of shares to be purchased for your Amount based RSP Plan will be affected as explained above.  
 However these situations may arise for one day after the record date. From second day onwards RSP Plan orders will be placed based on the last day's closing price, hence the RSP Plan order will be placed for the correct no. of shares.
  - d. De-listing of the Company: If the company is delisted from the exchange due to merger or any other corporate action, your RSP Plan will be stopped for that particular stock.
  - e. Change in Company Name or Stock Symbol: In case of change in company name or change in stock symbol, your RSP Plan stock name will be changed accordingly, however the same RSP Plan request will remain active with the changed name.
- 25. The clients who are participants of the Product will not hold RSL responsible for, or liable for, any actions, claims, demands, losses, damages, costs, charges and expenses which they may suffer, sustain or incur by way of the above offer.
- 26. **The terms and conditions of the Product will always be read in conjunction with the provisions of the Client Member Agreement entered into between RSL and the client.**

Date: \_\_\_\_\_ Client Name: \_\_\_\_\_

Place: \_\_\_\_\_ Client Signature: \_\_\_\_\_

RM/Franchisee Code: \_\_\_\_\_

RM/Franchisee Name: \_\_\_\_\_

**For Office Use Only**

Date of Receipt: \_\_\_\_\_

Date of QRC Creation: \_\_\_\_\_

Requester/Branch CSE Name: \_\_\_\_\_

Requester Email ID: \_\_\_\_\_