

BAS FAQ's

1. What is NIAPL Basket Advisory Service?

NIAPL – Narnolia Investment Advisors Private Limited is a advisory company, it helps investor to participate in the markets through basket advisory service. NIAPL basket service is a ready mix of equity products that can help you to invest in right away. Investment Advise will be provided based on your risk appetite.

@NOTE: Reliance Securities Limited is the distributor of the NIAPL Basket Advisory.

2. How to invest in NIAPL Basket?

- a. Select the NIAPL Basket Advisory Service tab from menu.
 - b. Click on Basket tab.
 - c. Verify client registration details.
 - d. Fill the risk profiler.
 - e. Go through the agreement of NIAPL
 - f. Click on 'I Agree 'button.
 - g. Pay subscription fees via Netbanking or Debit Card.
 - h. Select your Basket product.
 - i. Invest by Ledger balance or by Non-Basket Portfolio (Non Basket Holdings is your Normal Holdings (Minus) Basket Holdings)
 - j. Accept the order generated for the portfolio.

3. Can I buy or sell on my desired stock from available Advisory basket?

No, you will need to buy whole basket stock through NIAPL Basket Advisory Service tab.

4. Can I invest in SIP?

Ans. No, you cannot invest in SIP

5. What is the benefit of NIAPL Basket Service?

Below are the brief benefits:

- a. Pre defined basket for client based on their risk appetite
- b. 24/7 portfolio tracking
- c. Power of discretion
- d. Real time re-balancing

6. What is the minimum investment & higher cap limit amount for Investment?

The minimum investment & higher cap limit amount is specified on basket portfolio which will vary as per desired basket selected. Enter Rs and Comma in below amount.

Baskets	Minimum Investment Amount	Top Up Amount
Basket 1	5,00,000.00	1,00,000.00
Basket 2	3,00,000.00	50,000.00
Basket 3	3,00,000.00	50,000.00
Basket 4	5,00,000.00	2,50,000.00
Basket 5	5,00,000.00	2,50,000.00
Basket 6	5,00,000.00	2,50,000.00

7. Is there any lock in period for Basket investment?

There is no lock in period to invest in NIAPL Basket.

8. When can I view my NIAPL basket purchased today (T Day)?

You can view your purchased NIAPL basket on next day (T+1) after investment made on T day.

9. What is Basket holding?

In Basket holding, you can view only your basket holdings which are purchased through NIAPL Basket advisory basket product.

10. What is Non-Basket holding?

Non – Basket holding is place where you can see holdings i.e. Total Holding Minus Basket Holdings. For example, clients have 100 shares of Reliance and 50 shares of ICICI Bank as total holding. 100 Reliance are basket holding so the non-basket will show 50 shares of ICICI Bank.

11. What is Rebalancing?

Rebalancing involves periodically buying or selling of shares for your NIAPL Basket to maintain shares allocated as per the advisor.

12. How to sell your NIAPL Basket?

- Click on 'Basket Holdings Tab'
- Click on 'Withdraw' button.
- You can withdraw your Basket fully /partially.

13. What if I withdraw partial holdings from my NIAPL basket?

- For partial withdrawal holdings you should hold minimum investment amount in your NIAPL Basket Holdings.

b. Minimum investment amount is specified on NIAPL basket.

c. After partial withdrawal of your holdings, on next day (T+1) only minimum investment amount will be available in your NIAPL basket which can be sold fully and not partially.

Baskets	Minimum Investment Amount	Top Up Amount
Basket 1	5,00,000.00	1,00,000.00
Basket 2	3,00,000.00	50,000.00
Basket 3	3,00,000.00	50,000.00
Basket 4	5,00,000.00	2,50,000.00
Basket 5	5,00,000.00	2,50,000.00
Basket 6	5,00,000.00	2,50,000.00

14. What if I withdraw all holdings from my NIAPL Basket?

If you withdraw all holdings from your NIAPL Basket then on next day (T+1) fully withdrawn basket will not be displayed under Basket Holdings.

15. What is Top-Up?

a. A Top-Up option is available only on existing NIAPL Basket purchased and displayed under Basket Holdings.

b. You can Top-Up from your existing NIAPL Basket purchased through Ledger Investment OR by against sell of your Non-Basket holdings.

16. Can I convert my existing holdings to Basket Holdings?

Yes, you can convert your existing holdings to Basket Holding through >> Invest Now >> Select Non-Basket holdings option.

17. What is investment from Non-Basket holdings (DP holdings)?

If you don't have sufficient ledger balance still you can purchase a NIAPL basket against selling your Non-Basket holdings (DP holdings).

18. Can I invest multiple times in same NIAPL basket on same day?

Yes, you can invest multiple times in same NIAPL basket on same day subject to availability of sufficient funds in your ledger.

19. Can I rebalance multiple times on same NIAPL basket?

No, you cannot rebalance multiple times on same NIAPL basket.

20. What is E-Mandate? And what are the charges applicable?

E-Mandate is a payment service initiated by RBI and the National Payments Corporation of India (NPCI). It provides the underlying infrastructure for businesses to collect recurring payments in India and charges applied on E-Mandate enrollment varies from bank to bank.

21. How will the advisory fees be deducted from my account?

Advisory Fees will be deducted using E-Mandate provided by you & shall be done in 2 tranches

22. How will the deduction happen in parts?

1.25% of the investment amount + GST (as applicable) will be deducted in T+7 working days of purchase of Basket. Next tranche of 1.25% of the investment amount + GST (as applicable) will be deducted in the following 6 months

23. What if I do not have sufficient funds when the mandate hits my account for debiting advisory fees?

E-Mandate will hit your account 3 times & 2 notifications will be sent from our end for the same

24. Advisory fees will be charged on Investment value OR traded value?

Advisory fees will be charged on Investment value

25. If I have withdrawn the basket before the 2nd tranche of advisory fees is payable, will the 2nd tranche of advisory fees be charged to my account?

No, the 2nd tranche of 1.25% + GST as advisory fees will not be charged

26. If I have bought more than 1 qty of the same basket & I do partial withdrawal (1 unit – 1 basket), on what amount will I be charged advisory fees?

Advisory fees will be charged only on the active basket

27. In case if I do not hold any baskets in my portfolio, then will I be charged advisory fees?

No advisory fees would be charged in that case

28. Will I have to pay advisory charges on partial/full withdraw of NIAPL Basket?

No, you don't have to pay advisory charges on partial/full withdraw of NIAPL Basket

29. On Rebalancing do I have to pay advisory fees?

No, you don't have to pay advisory fees on Rebalancing

30. Will I require margin on reconciliation, if I sell stocks from search/watchlist?

Yes, margin will be required on reconciliation.

31.If my e-Mandate process is failed then will I get the intimation?

On failure of your e-mandate process you will be intimated on the screen with failure message and user has the option to retry e-mandate. On retrying user will be landed to last visited e-mandate page.

32.Can I change risk profiling after submitting e-mandate?

No, in case you try to purchase the NIAPL basket outside their risk profile, you will get a pop-up message stating that - you are trying to purchase basket of another risk profile, would you like to proceed?

33.Why Risk Profiling is necessary?

The company is required to make enquiries with regards to your investment objectives including your risk profile, financial situation and needs to understand your investment appetite, accordingly the Investment advice will be provided to you

34.What brokerage charges will be applied on buying and selling for BAS?

Brokerage will be deducted according to your current delivery brokerage plan mapped to your trading account with Reliance Securities Limited

35. Can I place AMO order to buy/sell Basket?

Yes, you can place AMO order to purchase or sell Basket. You need to tick AMO check box on order form screen.

36.Whom should i contact in case of any issues/queries on BAS?

You may reach to our customer service for any kind of support required (customer.support@rsec.co.in | 022 – 62436000 / 022 – 25816000)

37. Can I convert my Non-Basket holdings to Basket holdings while rebalancing?

No. You can only convert while purchasing New Basket or Top-up on existing Basket.

38. What if I sell my stocks which are in my Basket holdings from anywhere else apart from 'Withdraw' option under Basket?

In case if a you Sell holdings of a basket through other sections such as 'Search', 'Watchlist', 'Holdings' or 'Portfolio' then you need to Reconcile the Basket again by purchasing the short fall Scrip and Quantity, if you do not Reconcile the basket short fall scrip and quantity then you won't be able to withdraw the basket.

While withdrawing the Basket on clicking on continue button from Order Confirmation screen you will get pop up message as " You have a quantity shortfall of above mentioned scrips. Kindly BUY from Search/Watchlist to complete and SELL your basket on T+1"

39. How much margin is levied if we sell our existing holdings and purchase new NIAPL Basket or Top-Up or Rebalance our existing Basket?

As per the latest peak margin regulations by SEBI, you will only be able to use 80% of sales proceeds for the buy order. Will request you to maintain additional funds in your ledger for processing your orders.

40. Do we require any additional ledger balance over and above the NIAPL basket value?

User needs to maintain additional balance in his ledger for the entire NIAPL basket order to go through (as margin of safety) to avoid any rejection of orders for scrip/scrips due to continuous fluctuations in prices since order will go in Market price
